

SUMMARY EXCHANGE RATE DATA Table 01A
BANK OF ZAMBIA MID-RATES

Period	K/USD		K/GBP		K/ZAR	
	End of	Period	End of	Period	End of	Period
	Period	Average	Period	Average	Period	Average
Monthly						
2021						
July	19.19	21.62	26.85	29.96	1.30	1.49
August	15.95	18.07	21.86	27.51	1.09	1.23
September	16.80	16.37	22.65	22.49	1.12	1.13
October	17.27	17.04	23.75	23.27	1.14	1.15
November	17.80	17.32	23.74	23.65	1.10	1.14
December	16.67	16.78	22.38	22.38	1.10	1.07
2022						
January	18.09	17.26	24.11	23.36	1.15	1.11
February	17.77	18.10	23.77	23.96	1.17	1.15
March	18.09	17.93	23.71	23.65	1.25	1.19
April	17.03	17.39	21.25	22.64	1.07	1.17
May	17.28	17.09	21.75	21.26	1.10	1.07
June	16.83	17.01	20.77	21.03	1.06	1.08
July	16.37	16.42	19.82	19.69	0.97	0.97
August	15.85	16.08	18.67	19.32	0.95	1.04
September	15.75	15.63	17.10	17.74	0.89	0.89
October	16.18	15.92	18.65	17.95	0.89	0.88
November	17.07	16.55	20.51	19.36	1.00	0.94
December	18.08	17.58	21.80	21.39	1.06	1.02
2023						
January	19.05	18.52	23.55	22.59	1.10	1.08
February	19.87	19.41	23.76	23.48	1.08	1.09
March	21.25	20.63	26.38	25.02	1.18	1.11
April	17.75	18.45	22.12	23.06	0.97	1.02
May	19.54	18.58	24.23	23.18	0.99	0.98
June	17.58	18.72	22.20	23.44	0.94	1.00
July	18.88	18.66	24.07	24.05	1.05	1.03
August	20.22	19.46	25.54	24.72	1.09	1.04
September	21.03	20.79	25.61	25.81	1.09	1.10
October	22.09	21.55	26.74	26.21	1.17	1.13
November	23.80	23.02	30.16	28.50	1.28	1.24
December	25.72	24.75	32.71	31.28	1.39	1.33
Weekly Average						
2023						
November 03	22.28	22.13	27.12	26.87	1.21	1.18
10	22.81	22.63	27.92	27.75	1.22	1.23
17	23.21	23.03	28.72	28.35	1.27	1.24
24	23.56	23.38	29.46	29.19	1.25	1.26
December 01	23.85	23.74	30.11	29.94	1.27	1.27
08	24.26	24.04	30.41	30.30	1.28	1.27
15	24.85	24.53	31.41	30.85	1.33	1.29
22	25.42	25.20	32.15	31.92	1.39	1.37
29	25.72	25.59	32.71	32.56	1.39	1.39
2024						
January 05	25.85	25.79	32.77	32.69	1.38	
12	26.14	26.04	33.36	33.08	1.40	
Daily						
2023						
December 15	24.85	24.81	31.41		1.33	
18	24.99	24.94	31.79		1.34	
19	25.13	25.09	31.69		1.37	
20	25.28	25.24	31.99		1.36	
21	25.33	25.32	32.00		1.38	
22	25.42	25.40	32.15		1.39	
26	25.48	25.46	32.41		1.38	
27	25.58	25.55	32.49		1.39	
28	25.66	25.64	32.62		1.39	
29	25.72	25.71	32.71		1.39	
2024						
January 02	25.76	25.75	32.77		1.40	
03	25.77	25.79	32.66		1.41	
04	25.80	25.80	32.56		1.39	
05	25.85	25.84	32.77		1.38	
08	25.97	25.92	32.74		1.38	
09	26.01	26.00	33.00		1.38	
10	26.06	26.05	33.09		1.40	
11	26.12	26.10	33.20		1.40	
12	26.14	26.14	33.36		1.40	

REAL EFFECTIVE EXCHANGE RATE INDEX

Table 01B

												Real ¹ Effective
Period	SWITZ K/CHF	UK K/GBP	RSA K/RAND	EU K/EU	CHINA K/YUAN	USA K/USD	SWITZ CPI 2005	Foreign CPI	Nominal Effective Rate	Relative Price	Real Effective Rate	Rate Index (2005=100)
Monthly Averages												
2021												
July	31.30	31.35	1.57	28.98	3.50	22.66	104.02	236.31	7.30	0.29	2.09	160.05
August	24.76	25.06	1.23	23.09	2.80	18.15	104.28	237.13	5.76	0.29	1.65	126.20
September	17.76	22.49	1.13	20.81	2.53	16.36	104.30	237.52	4.86	0.29	1.40	107.26
October	18.40	23.27	1.15	21.33	2.65	17.03	104.62	238.58	5.00	0.29	1.44	110.23
November	19.02	23.65	1.13	21.64	2.74	17.54	104.62	239.32	5.06	0.29	1.45	111.23
December	18.24	22.38	1.07	20.53	2.64	16.81	104.52	240.01	4.81	0.29	1.37	105.32
2022												
January	18.77	23.36	1.11	21.09	2.71	17.24	104.69	240.50	4.98	0.28	1.39	106.57
February	19.61	24.52	1.19	22.19	2.86	18.11	105.42	242.12	5.26	0.28	1.45	111.34
March	19.30	23.65	1.19	21.36	2.83	17.93	106.03	244.38	5.20	0.28	1.44	110.38
April	18.50	22.60	1.20	20.50	2.70	17.40	106.40	245.90	5.00	0.28	1.39	106.80
May	17.42	21.26	1.07	19.50	2.55	17.09	107.05	247.40	4.69	0.28	1.30	99.32
June	17.60	21.00	1.10	19.50	2.50	17.00	107.70	249.30	4.70	0.28	1.30	99.60
July	16.93	19.69	0.97	18.05	2.55	16.44	107.56	251.12	4.40	0.28	1.22	93.32
August	16.07	19.32	0.96	17.61	2.37	16.09	107.89	251.77	4.27	0.28	1.18	90.84
September	16.05	17.74	0.89	16.73	2.23	15.62	107.69	252.17	4.07	0.28	1.13	86.34
October	16.02	17.95	0.88	16.91	2.22	15.92	107.75	253.31	4.05	0.28	1.13	86.42
November	17.09	19.36	0.94	18.18	2.30	16.54	107.71	253.62	4.31	0.28	1.19	91.56
December	18.82	21.39	1.02	20.07	2.51	17.57	107.52	253.84	4.71	0.28	1.30	99.36
2023												
January	20.01	22.59	1.08	21.52	2.72	18.51	108.12	254.94	5.02	0.27	1.36	104.10
February	20.98	23.48	1.09	22.47	2.84	19.40	108.95	255.96	5.16	0.27	1.38	105.47
March	22.30	25.00	1.10	23.80	3.00	20.60	109.10	257.50	5.40	0.27	1.44	110.30
April	20.61	23.06	1.02	21.94	2.69	18.54	109.15	258.30	4.96	0.26	1.31	100.28
May	20.71	23.18	0.98	21.82	2.66	18.56	109.41	258.77	4.87	0.26	1.28	98.01
June	20.80	23.64	1.00	21.93	2.62	18.75	109.48	259.11	4.92	0.26	1.28	98.45
July	21.40	24.00	1.00	22.30	2.60	18.70	109.30	259.90	5.00	0.26	1.31	100.20
August	22.14	24.72	1.04	22.93	2.68	19.45	109.56	260.56	5.16	0.26	1.33	102.03
September	23.17	25.81	1.10	24.02	2.85	20.77	109.47	261.53	5.42	0.26	1.40	106.99
October	23.80	26.21	1.13	24.57	2.95	21.54	109.56	262.58	5.58	0.26	1.43	109.62

Note:

1. The base for the index is December 2005. If the index increases, then the real effective rate has depreciated and vice versa
2. An increase in the real effective rate index is a real depreciation which is expected to make Zambian tradable goods more competitive on world markets, while a decline in the REER implies a real appreciation which is expected to make Zambian tradable goods less competitive
3. Starting with Volume 23 Issue No. 25 of 2016, the REER will be published with a two-month lag
5. Kindly note that some revisions were made to the 2016 figures in March 2017 and to the figures from 18 to 29 December 2023 on 19 January 2024

	Bank of Zambia Rates			Bureau Rates		
	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
Monthly Averages						
2021						
July	21.60	21.65	21.62	21.71	21.98	21.84
August	19.82	19.87	19.85	19.94	20.23	20.09
September	16.35	16.40	16.37	16.40	16.68	16.54
October	17.01	17.06	17.04	16.94	17.21	17.07
November	17.52	17.57	17.54	17.45	17.71	17.58
December	17.13	17.18	17.16	17.11	17.37	17.24
2022						
January	17.24	17.29	17.26	17.06	17.32	17.19
February	18.07	18.12	18.10	18.02	18.30	18.16
March	17.99	18.04	18.01	17.95	18.23	18.09
April	17.37	17.42	17.39	17.40	17.69	17.54
May	17.06	17.11	17.09	17.00	17.25	17.12
June	17.03	17.08	17.05	16.98	17.23	17.10
July	16.40	16.45	16.42	16.42	16.67	16.55
August	16.05	16.10	16.08	16.01	16.26	16.13
September	15.60	15.65	15.62	15.56	15.81	15.69
October	15.90	15.95	15.92	15.81	16.05	15.93
November	16.16	16.57	16.55	16.23	16.48	16.35
December	17.56	17.61	17.58	17.32	17.59	17.46
2023						
January	18.50	18.54	18.52	18.03	18.30	18.16
February	19.38	19.43	19.41	19.14	19.41	19.28
March	20.61	20.65	20.63	20.21	20.31	20.26
April	18.43	18.48	18.45	18.67	18.84	18.61
May	18.56	18.61	18.58	18.25	18.50	18.28
June	18.69	18.74	18.72	18.33	18.63	18.40
July	18.64	18.68	18.66	18.06	18.33	18.16
August	19.44	19.48	19.46	18.76	18.96	18.77
September	20.76	20.81	20.79	20.17	20.40	20.21
October	21.53	21.58	21.55	20.97	21.30	21.10
November	23.00	23.05	23.02	22.58	22.94	22.76
December	24.73	24.78	24.75	24.26	24.64	24.45
Weekly Average						
2023						
November 03	22.11	22.16	22.13	21.51	21.84	21.68
10	22.58	22.63	22.60	22.21	22.55	22.38
17	23.01	23.06	23.03	22.66	22.98	22.82
24	23.35	23.40	23.38	22.96	23.32	23.14
December 01	23.71	23.76	23.74	23.29	23.71	23.50
08	24.02	24.07	24.04	23.61	23.99	23.80
15	24.51	24.56	24.53	24.13	24.48	24.30
22	25.17	25.22	25.20	24.64	25.02	24.83
29	25.57	25.62	25.59	25.02	25.38	25.20
2024						
January 05	25.77	25.82	25.79	25.24	25.68	25.46
12	26.02	26.07	26.04	25.39	25.96	25.68
Daily						
2023						
December 15	24.78	24.83	24.81	24.13	24.48	24.30
18	24.92	24.96	24.94	24.64	25.02	24.83
19	25.06	25.11	25.09	24.64	25.02	24.83
20	25.21	25.26	25.24	24.64	25.02	24.83
21	25.29	25.34	25.32	24.64	25.02	24.83
22	25.38	25.42	25.40	24.64	25.02	24.83
26	25.44	25.49	25.46	25.02	25.38	25.20
27	25.52	25.57	25.55	25.02	25.38	25.20
28	25.62	25.67	25.64	25.02	25.38	25.20
29	25.69	25.74	25.71	25.02	25.38	25.20
2024						
January 02	25.73	25.78	25.75	25.24	25.68	25.46
03	25.77	25.82	25.79	25.24	25.68	25.46
04	25.77	25.82	25.80	25.24	25.68	25.46
05	25.81	25.86	25.84	25.24	25.68	25.46
08	25.89	25.94	25.92	25.39	25.96	25.68
09	25.98	26.03	26.00	25.39	25.96	25.68
10	26.03	26.08	26.05	25.39	25.96	25.68
11	26.08	26.13	26.10	25.39	25.96	25.68
12	26.11	26.16	26.14	25.39	25.96	25.68

COMMERCIAL BANKS FOREIGN EXCHANGE RATES

Table 03

Date	Non Banks US\$			Bureaux US\$	Interbank US\$			UK Pound			EURO			SAR		
	Buying	Selling	Mid-rate	Selling	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
Monthly Average																
2021																
July	22.26	22.38	22.32	22.35	22.12	22.17	22.14	30.79	30.87	30.83	26.41	26.48	26.44	1.56	1.56	1.56
August	18.03	18.28	18.15	18.09	18.04	18.09	18.07	24.89	24.97	24.93	21.23	21.29	21.26	1.22	1.23	1.22
September	15.73	15.43	15.58	15.92	16.35	16.40	16.37	22.45	22.52	22.49	19.24	19.30	19.27	1.12	1.13	1.12
October	16.38	15.74	16.06	16.52	17.01	17.06	17.04	23.29	23.36	23.33	19.73	19.80	19.76	1.14	1.15	1.15
November	17.43	17.61	17.52	17.58	17.52	17.57	17.54	23.58	23.64	23.61	19.99	20.05	20.02	1.13	1.13	1.13
December	16.72	16.84	16.78	16.79	16.76	16.81	16.78	22.32	22.39	22.36	18.94	19.01	18.98	1.06	1.06	1.06
2022																
January	17.15	17.36	17.25	17.29	17.24	17.29	17.26	23.35	23.43	23.39	19.50	19.56	19.53	1.11	1.12	1.12
February	18.10	18.18	18.14	18.14	18.07	18.12	18.10	24.47	24.54	24.51	20.50	20.57	20.53	1.19	1.19	1.19
March	17.91	18.02	17.96	17.92	17.94	17.99	17.96	23.93	24.01	23.97	20.02	20.08	20.05	1.19	1.19	1.19
April	17.35	17.45	17.40	17.44	17.37	17.42	17.39	22.50	22.57	22.54	18.81	18.87	18.84	1.16	1.16	1.16
May	17.07	17.11	17.09	17.12	17.06	17.11	17.09	21.22	21.29	21.25	18.04	18.10	18.07	1.07	1.07	1.07
June	16.95	17.10	17.03	17.04	16.99	17.04	17.01	20.93	21.00	20.96	17.95	18.01	17.98	1.07	1.08	1.08
July	16.46	16.60	16.53	16.56	16.70	16.75	16.73	20.29	20.36	20.32	17.32	17.38	17.35	1.02	1.03	1.03
August	16.98	17.13	17.05	16.04	16.05	16.10	16.08	19.23	19.29	19.26	16.25	16.31	16.28	0.96	0.96	0.96
September	15.59	15.37	15.48	15.13	15.60	15.72	15.61	17.66	17.72	17.69	15.42	15.48	15.45	0.89	0.89	0.89
October	15.80	15.49	15.64	15.13	15.90	15.95	15.92	17.95	18.00	17.97	15.62	15.67	15.64	0.88	0.88	0.88
November	16.40	16.60	16.50	16.55	16.52	16.57	16.55	19.40	19.46	19.43	16.85	16.91	16.88	0.94	0.95	0.95
December	17.30	17.48	17.39	17.61	17.56	17.61	17.58	21.39	21.45	21.42	18.60	18.65	18.62	1.02	1.02	1.02
2023																
January	18.38	18.49	18.44	18.46	18.50	18.54	18.52	22.60	22.66	22.63	19.93	19.98	19.95	1.08	1.08	1.08
February	19.19	17.90	18.54	19.08	19.38	19.43	19.41	23.45	23.51	23.48	20.76	20.82	20.79	1.08	1.09	1.08
March	20.38	19.68	20.03	20.71	20.61	20.65	20.63	25.05	25.12	25.08	22.09	22.14	22.11	1.13	1.13	1.13
April	18.28	17.14	17.71	18.33	18.43	18.48	18.45	22.94	23.01	22.97	20.21	20.27	20.24	1.02	1.02	1.02
May	18.35	18.70	18.52	18.69	18.56	18.61	18.58	23.17	23.24	23.20	20.16	20.22	20.19	0.97	0.98	0.98
June	18.68	18.91	18.80	18.82	18.69	18.74	18.72	23.58	23.65	23.62	20.25	20.31	20.28	1.00	1.00	1.00
July	18.47	18.76	18.61	18.74	18.64	18.68	18.66	24.03	24.10	24.06	20.63	20.69	20.66	1.03	1.03	1.03
August	19.26	19.55	19.41	19.61	19.44	19.48	19.46	24.66	24.74	24.70	21.19	21.25	21.22	1.04	1.04	1.04
September	20.59	20.90	20.74	20.95	20.76	20.81	20.79	25.74	25.81	25.78	22.17	22.23	22.20	1.09	1.10	1.10
October	21.35	21.62	21.48	21.60	21.53	21.58	21.55	26.19	26.26	26.22	22.73	22.79	22.76	1.13	1.13	1.13
November	22.77	23.11	22.94	23.04	23.00	23.05	23.02	28.56	28.63	28.60	24.86	24.92	24.89	1.24	1.24	1.24
December	24.48	24.87	24.67	24.85	24.73	24.78	24.75	31.30	31.37	31.33	26.98	27.04	27.01	1.33	1.33	1.33
Weekly Average																
2023																
November 03	21.94	22.20	22.07	22.17	22.11	22.16	22.13	26.95	27.02	26.98	23.48	23.55	23.52	1.19	1.19	1.19
10	22.34	22.67	22.51	22.62	22.58	22.63	22.60	27.74	27.81	27.77	24.14	24.20	24.17	1.22	1.22	1.22
17	22.74	23.08	22.91	23.02	23.01	23.06	23.03	28.44	28.51	28.48	24.83	24.89	24.86	1.25	1.25	1.25
24	23.11	23.52	23.32	23.44	23.35	23.40	23.38	29.26	29.33	29.30	25.50	25.56	25.53	1.25	1.26	1.26
December 01	23.52	23.83	23.67	23.76	23.71	23.76	23.74	29.99	30.06	30.03	25.94	26.00	25.97	1.27	1.27	1.27
08	23.77	24.19	23.98	24.16	24.02	24.07	24.04	30.26	30.34	30.30	25.94	26.01	25.97	1.27	1.28	1.27
15	24.24	24.67	24.46	24.64	24.51	24.56	24.53	30.94	31.01	30.98	26.57	26.63	26.60	1.31	1.31	1.31
22	24.88	25.25	25.06	25.23	25.17	25.22	25.20	31.92	32.00	31.96	27.59	27.66	27.63	1.37	1.37	1.37
29	25.33	25.72	25.52	25.74	25.57	25.62	25.59	32.54	32.61	32.57	28.27	28.34	28.30	1.38	1.38	1.38
2024																
January 05	25.61	25.93	25.77	25.94	25.77	25.82	25.79	32.62	32.69	32.65	28.18	28.24	28.21	1.38	1.38	1.38
12	25.81	26.16	25.99	26.16	26.02	26.07	26.04	33.11	33.18	33.15	28.48	28.54	28.51	1.39	1.40	1.40
Daily																
2023																
December 15	24.47	24.90	24.68	24.88	24.78	24.83	24.81	31.58	31.66	31.62	27.11	27.17	27.14	1.36	1.36	1.36
18	24.62	25.08	24.85	25.05	24.92	24.96	24.94	31.54	31.61	31.58	27.19	27.25	27.22	1.34	1.35	1.35
19	24.75	25.12	24.93	25.11	25.06	25.11	25.09	31.91	31.98	31.95	27.46	27.53	27.49	1.36	1.35	1.35
20	24.86	25.14	25.00	25.17	25.21	25.26	25.24	31.87	31.94	31.91	27.58	27.64	27.61	1.37	1.38	1.37
21	25.03	25.41	25.22	25.39	25.29	25.34	25.32	32.02	32.10	32.06	27.78	27.84	27.81	1.38	1.38	1.38
22	25.14	25.49	25.32	25.40	25.38	25.42	25.40	32.27	32.34	32.31	27.97	28.03	28.00	1.38	1.38	1.38
26	25.18	25.66	25.42	25.71	25.44	25.49	25.46	32.27	32.34	32.31	28.01	28.07	28.04	1.37	1.37	1.37
27	25.30	25.61	25.46	25.65	25.52	25.57	25.55	32.52	32.59	32.56	28.25	28.31	28.28	1.38	1.38	1.38
28	25.38	25.79	25.58	25.79	25.62	25.67	25.64	32.71	32.79	32.75	28.44	28.53	28.48	1.38	1.38	1.38
29	25.46	25.82	25.64	25.82	25.69	25.74	25.71	32.65	32.72	32.69	28.38	28.45	28.41	1.39	1.40	1.40
2024																
January 02	25.60	25.84	25.72	25.87	25.73	25.78	25.75	32.53	32.60	32.56	28.18	28.24	28.21	1.39	1.39	1.39
03	25.57	25.93	25.75	25.97	25.77	25.82	25.79	32.54	32.61	32.58	28.13	28.19	28.16	1.37	1.37	1.37
04	25.61	25.96	25.79	25.92	25.77	25.82	25.80	32.71	32.78	32.74	28.22	28.28	28.25	1.38	1.39	1.38
05	25.63	25.99	25.81	25.98	25.81	25.86	25.84	32.69	32.76	32.72	28.18	28.24	28.21	1.37	1.38	1.37
08	25.69	26.01	25.85	26.07	25.89	25.94	25.92	32.89	32.97	32.93	28.34	28.39	28.36	1.38	1.39	1.38
09	25.74	26.13	25.93	26.16	25.98	26.03	26.00	33.05	33.12	33.09	28.41	28.47	28.44	1.39	1.39	1.39
10	25.83	26.19	26.01	26.18	26.03	26.08	26.05	33.10	33.18	33.14	28.47	28.54	28.50	1.39	1.40	1.40
11	25.88	26.21	26.05	26.12	26.08	26.13	26.10	33.28	33.35	33.31	28.64	28.70	28.67	1.40	1.40	1.40
12	25.92	26.26	26.09	26.26	26.11	26.16	26.14	33.23	33.30	33.27	28.55	28.62	28.58	1.40	1.40	1.40

BANK OF ZAMBIA FOREIGN EXCHANGE TRANSACTIONS
(Millions of US Dollars)

Table 04

	Bank of Zambia Inflows			Bank of Zambia Outflows(-)				Gross
	Mines	Other Non-GRZ	Donor Inflows	Dealing (Net Sales)	Other Non-GRZ	GRZ Debt Servicing	GRZ Other Uses	International Reserves
Monthly Totals								
2021								
July	0.00	418.77	6.23	112.50	99.88	44.98	15.32	1,577.09
August	0.00	1,501.97	7.41	55.50	31.10	7.20	8.11	2,984.61
September	0.00	162.61	53.10	172.00	90.51	22.95	9.10	2,905.75
October	0.00	228.50	5.71	392.50	89.56	12.33	14.55	2,630.98
November	0.00	221.19	4.56	54.19	90.42	24.38	11.25	2,676.40
December	0.00	216.71	8.58	49.50	74.63	3.85	3.24	2,770.53
2022								
January	0.00	282.04	17.81	53.00	117.49	3.49	14.04	2,882.21
February	0.00	139.33	5.00	156.00	26.50	11.85	9.24	2,822.98
March	0.00	125.96	156.58	141.00	70.87	19.72	4.52	2,869.40
April	0.00	210.86	4.75	155.00	66.38	20.60	10.08	2,832.93
May	0.00	144.05	14.93	104.00	22.17	21.58	6.69	2,837.46
June	0.00	273.76	111.82	146.50	28.63	5.30	24.01	3,018.60
July	0.00	229.23	6.68	156.00	69.96	7.25	9.72	3,011.58
August	0.00	125.04	11.07	49.00	64.01	0.01	14.39	3,020.29
September	0.00	320.48	5.54	137.00	91.66	7.81	63.94	3,045.88
October	0.00	104.92	3.98	129.00	61.88	16.53	19.90	2,955.42
November	0.00	373.13	6.66	139.50	53.64	26.56	113.19	3,002.32
December	0.00	844.38	28.18	175.00	433.72	6.70	230.46	3,029.00
2023								
January	0.00	138.25	3.22	112.00	27.26	2.55	20.71	3,007.96
February	0.00	164.47	3.72	121.00	51.60	5.02	8.77	2,989.74
March	0.00	105.63	63.19	129.00	8.32	11.04	102.48	2,907.72
April	0.00	137.79	33.47	116.00	18.47	7.18	5.97	2,931.36
May	0.00	73.22	4.76	75.00	36.21	39.31	34.64	2,824.18
June	0.00	133.17	44.39	150.00	41.68	23.74	136.74	2,649.60
July	0.00	322.62	2.66	82.50	11.93	7.61	68.77	2,804.07
August	0.00	112.67	5.62	2.50	56.85	23.40	11.41	2,828.21
September	0.00	99.56	13.28	3.00	60.12	11.82	-1.32	2,877.42
October	0.00	121.05	3.14	45.50	26.36	24.05	16.82	2,888.88
Week-ending								
2023								
July 07	0.00	13.15	1.85	0.00	2.49	0.00	-0.37	2,662.47
14	0.00	96.68	0.09	50.00	0.27	0.25	9.98	2,698.75
21	0.00	205.67	0.00	25.00	2.38	3.87	13.82	2,859.35
28	0.00	7.12	0.72	7.50	6.79	3.49	45.34	2,804.07
August 04	0.00	4.40	1.32	17.50	8.85	3.95	4.36	2,775.13
11	0.00	40.96	0.04	0.00	5.05	0.68	-1.10	2,811.50
18	0.00	55.13	0.71	0.00	38.86	18.77	8.70	2,801.01
25	0.00	12.18	3.56	-15.00	4.09	0.00	-0.55	2,828.21
September 01	0.00	14.13	3.67	0.00	7.16	0.00	-2.16	2,841.02
08	0.00	8.90	7.46	2.00	25.49	0.00	-1.03	2,830.93
15	0.00	60.88	1.33	7.50	8.75	0.00	0.49	2,876.40
22	0.00	9.42	0.69	11.00	8.50	5.49	4.40	2,857.12
29	0.00	6.22	0.14	-17.50	10.23	6.34	-3.01	2,877.42
October 06	0.00	6.99	0.66	3.00	4.71	0.00	-1.11	2,878.48
13	0.00	70.17	1.36	30.00	7.61	0.25	3.16	2,908.99
20	0.00	22.97	0.72	12.50	10.36	1.08	0.55	2,908.19
27	0.00	3.27	0.40	0.00	2.60	0.00	16.25	2,893.01
31	0.00	17.64	0.00	0.00	1.08	22.72	-2.02	2,888.88

1. BoZ foreign exchange transactions are available with a two-month lag
2. A negative sign on the dealing indicates a net purchase whilst a positive sign indicates a net sale of forex
3. BoZ inflow and outflow entries for the period August 2021 were revised in the fortnight ending December 3, 2021 in the Statistics Fortnightly ending November 20, 2020, volume 27 issue number 24
4. The mines inflow column previously reflected direct purchases of foreign currency by the Bank from the mines, which ended in 2015, while the current mine taxes are reflected under other non-GRZ inflows to distinguish from the previous arrangement.

COMMERCIAL BANK'S FOREIGN EXCHANGE TRANSACTIONS
(US\$'000)

Table 05

Period	Opening Position	Purchases from BoZ	Sales to BoZ	Net	Intercurrency Transfer	Purchases from Interbank	Sales to Interbank	Net	Purchases from Bureaux	Sales to Bureaux	Net	Purchases from Others	Sales to Others	Net	Valuation Effect	Closing Position
Monthly Totals																
2021																
July	12,199.39	195,500.00	5,000.00	190,500.00	3,453.61	141,848.24	141,898.92	-50.68	8.70	12,549.34	-12,500.35	571,437.20	760,987.13	-189,549.93	2,029.36	-1,857.17
August	-1,857.17	128,000.00	168,200.00	-40,200.00	2,790.60	125,962.16	125,851.98	110.18	188.43	7,861.07	-7,653.54	845,280.33	803,202.74	42,077.58	1,599.95	-3,476.95
September	-3,476.95	188,000.00	0.00	188,000.00	2,449.03	541.94	41.82	500.12	13.00	9,121.58	-9,096.77	459,385.50	622,240.19	-162,854.69	1,773.93	11,976.35
October	11,976.35	356,000.00	0.00	356,000.00	1,297.58	33,284.91	33,243.63	41.28	0.10	11,816.95	-11,786.92	451,420.77	782,515.78	-331,095.01	1,631.67	19,779.87
November	19,779.87	54,750.00	0.00	54,750.00	76.64	70,656.34	70,201.95	454.40	113.86	14,781.22	-14,672.99	566,830.78	591,885.79	-25,055.01	1,867.70	30,229.10
December	30,229.10	60,500.00	14,000.00	46,500.00	1,569.40	56,793.55	56,272.07	521.48	40.00	7,818.39	-7,778.39	630,485.15	695,221.91	-64,736.76	1,840.05	7,188.06
2022																
January	7,188.06	85,500.00	0.00	85,500.00	1,199.17	6,036.20	6,050.12	-13.92	37.09	7,871.51	-7,836.66	488,013.08	557,248.58	-69,235.50	1,773.40	15,011.26
February	15,011.26	120,000.00	12,000.00	108,000.00	3,473.03	45,638.88	45,504.97	133.90	236.82	7,854.74	-7,625.90	516,027.98	626,710.92	-110,682.95	1,853.43	9,006.93
March	9,006.93	165,500.00	0.00	165,500.00	2,373.83	49,022.42	49,013.15	9.28	100.09	9,197.83	-9,102.17	487,895.39	657,591.90	-169,696.51	1,852.72	2,087.11
April	2,087.11	138,500.00	0.00	138,500.00	812.63	63,245.60	62,784.96	460.63	68.34	7,708.22	-7,644.16	502,173.17	622,071.80	-119,898.63	1,502.88	7,552.17
May	7,552.17	135,500.00	0.00	135,500.00	1,724.75	42,348.64	41,222.88	1,125.76	45.22	8,301.15	-8,267.51	628,172.10	770,493.39	-142,321.29	1,563.18	-2,955.61
June	-2,955.61	149,505.34	0.00	149,505.34	1,328.85	112,502.15	109,258.73	3,243.42	47.29	11,944.73	-11,932.25	746,709.79	887,156.29	-140,446.49	1,709.73	-737.68
July	-737.68	100,012.00	0.00	100,012.00	1,052.69	57,061.21	57,820.51	-759.30	89.88	10,416.10	-10,328.89	679,288.18	761,870.52	-83,986.25	1,361.44	-1,792.40
August	-1,792.40	49,186.16	15,000.00	34,186.16	339.68	112,935.21	113,435.21	-500.00	169.92	17,182.47	-16,993.55	831,951.09	870,023.76	-38,072.67	1,546.37	-23,121.37
September	-23,121.37	192,500.00	0.00	192,500.00	2,403.45	64,801.59	63,521.07	1,296.31	82.43	10,193.87	-10,125.14	929,498.61	1,093,280.56	-163,781.96	1,423.69	-2,795.62
October	-2,795.62	93,000.00	1,000.00	92,000.00	1,442.65	7,555.48	7,536.92	18.56	266.65	13,556.66	-13,309.48	916,583.45	1,014,552.72	-97,969.27	1,275.57	-18,366.82
November	-18,366.82	171,000.00	0.00	171,000.00	-2,025.35	956.15	968.58	-12.43	142.02	11,716.20	-11,590.46	665,829.66	814,664.16	-148,834.50	1,595.93	-6,136.87
December	-6,136.87	126,000.00	44.00	125,956.00	3,529.87	900.22	1,400.22	-500.00	127.59	11,904.40	-11,787.47	636,341.30	765,698.65	-129,357.35	1,698.53	-20,449.66
2023																
January	-20,449.66	795,992.54	106,108.57	676,949.00	14,017.07	548,724.23	572,921.78	30,102.01	1,555.80	99,740.85	-97,511.50	583,191.76	682,200.88	-317,728.33	-10,324.67	-13,929.29
February	-13,929.29	0.00	10,854.60	-10,854.60	-2,234.23	206,368.02	206,927.02	-559.00	100.00	42,670.56	-42,570.56	644,468.65	575,849.66	68,619.00	878.48	2,588.98
March	2,588.98	186,500.00	0.00	186,500.00	-106.11	14,392.86	14,392.86	0.00	25.69	7,067.70	-6,989.82	761,511.49	932,114.67	-170,603.18	2,003.65	3,496.11
April	3,496.11	74,500.00	0.00	74,500.00	4,671.18	49,037.12	49,191.55	-154.44	407.47	3,900.54	-3,501.65	1,060,584.16	1,142,939.31	-82,355.15	1,471.31	-5,194.54
May	-5,194.54	71,000.00	0.00	71,000.00	-3,756.45	2,691.65	2,786.60	-94.95	35.25	8,007.42	-7,996.72	661,944.89	723,209.06	-61,264.17	1,843.93	-9,265.24
June	-9,265.24	130,000.00	0.00	130,000.00	3,614.26	99,713.89	98,001.88	1,777.80	144.07	6,685.82	-6,545.83	724,892.16	866,650.97	-141,758.81	1,950.09	-19,988.54
July	-19,988.54	138,540.33	50,000.00	88,540.33	1,620.23	80,651.80	79,200.03	2,000.00	61.65	5,015.15	-4,958.85	908,723.06	961,280.74	-51,891.89	1,465.32	6,876.54
August	6,876.54	0.00	15,000.00	-15,000.00	-18.54	57,943.22	57,442.88	500.34	248.60	5,572.17	-5,338.57	1,277,419.01	1,253,824.85	24,352.65	2,052.54	7,815.48
September	7,815.48	32,382.20	28,660.97	-9,213.74	8,259.28	22,774.10	49,557.19	26,904.03	117.37	4,058.01	-3,227.17	778,057.71	906,712.29	-128,654.58	-25,776.52	10,540.17
October	10,540.17	43,545.00	93.00	43,452.00	1,696.84	12,546.02	12,552.89	-8.44	193.05	7,153.53	-6,979.64	980,848.85	1,028,550.02	-45,815.09	1,979.28	1,086.34
Daily																
2023																
October 02	10,932.56	0.00	0.00	0.00	-115.10	0.00	0.00	0.00	0.81	338.10	-338.10	59,971.65	60,372.60	-446.68	96.78	10,129.46
03	9,498.11	0.00	0.00	0.00	16.08	0.00	0.00	0.00	0.00	335.20	-335.20	42,437.58	41,169.11	1,222.45	96.75	10,498.20
04	10,267.62	2,500.00	0.00	2,500.00	41.08	0.00	0.00	0.00	0.35	120.00	-120.00	51,482.35	59,381.56	-7,849.54	97.75	4,936.91
05	4,910.61	0.00	0.00	0.00	-126.45	0.00	0.00	0.00	0.00	437.50	-437.50	50,125.80	54,205.16	-4,025.98	97.82	418.51
06	-629.83	0.00	0.00	0.00	294.72	0.00	0.00	0.00	0.00	378.10	-378.10	36,689.38	37,740.45	-919.84	97.89	-1,535.16
09	-1,774.98	0.00	0.00	0.00	487.45	36.64	36.64	0.00	0.00	469.10	-469.10	53,443.38	52,070.37	1,467.33	99.03	-190.27
10	-41.38	28,500.00	0.00	28,500.00	-10.37	1,000.00	1,000.00	0.00	0.00	503.50	-503.50	67,084.04	98,240.81	-31,557.27	99.05	-3,513.47
11	-3,205.62	6,000.00	93.00	5,907.00	-116.31	500.00	500.00	0.00	0.00	468.10	-468.10	45,163.63	50,099.11	-4,783.73	99.28	-2,567.47
12	-2,425.20	0.00	0.00	0.00	94.01	552.95	552.95	0.00	2.49	498.10	-495.62	41,307.83	50,454.71	-8,891.53	99.30	-11,619.03
13	-11,492.50	0.00	0.00	0.00	446.79	1,800.00	1,800.00	0.00	0.00	196.10	-196.10	50,255.84	56,923.92	-6,395.87	98.32	-17,539.37
16	-17,962.01	2,000.00	0.00	2,000.00	258.22	3,451.58	3,450.00	0.00	0.00	251.59	-251.59	52,928.95	49,493.37	3,591.83	97.76	-12,265.80
17	-12,076.98	4,500.00	0.00	4,500.00	46.75	0.00	0.00	0.00	51.40	302.75	-251.35	41,850.43	44,730.05	-2,711.32	97.85	-10,395.04
18	-11,372.53	0.00	0.00	0.00	-397.66	0.00	0.00	0.00	60.00	296.60	-236.60	81,141.45	78,012.17	3,336.19	99.38	-8,571.23
19	-9,341.06	0.00	0.00	0.00	1.42	78.53	78.53	0.00	0.00	524.00	-524.00	43,571.68	38,109.39	5,561.15	99.54	-4,202.96
23	-4,499.52	0.00	0.00	0.00	78.60	0.00	8.44	-8.44	18.01	529.00	-529.00	45,285.09	42,445.38	3,019.58	98.07	-1,840.72
25	-1,815.80	0.00	0.00	0.00	276.86	0.00	0.00	0.00	0.00	304.00	-304.00	46,009.30	46,709.57	-756.09	100.18	-2,498.85
26	-2,916.64	45.00	0.00	45.00	47.92	126.31	126.31	0.00	0.00	110.00	-110.00	49,586.93	52,493.47	-2,625.17	100.34	-5,458.55
27	-5,446.48	0.00	0.00	0.00	70.08	0.00	0.00	0.00	60.00	55.10	4.90	39,864.30	33,567.94	6,383.80	101.07	1,113.37
30	1,333.38	0.00	0.00	0.00	260.88	0.00	0.00	0.00	0.00	592.10	-592.10	44,815.91	42,794.11	2,240.25	101.49	3,343.90
31	3,062.10	0.00	0.00	0.00	41.88	5,000.00	5,000.00	0.00	0.00	444.58	-444.58	37,833.34	39,536.76	-1,674.66	101.61	1,086.34

Note: 1. The opening and closing positions may differ due to transactions and value dates differences
2. Commercial banks' foreign exchange transactions are available with a two-month lag
3. Interbank sales and purchases for May 2020 to November 2020 were revised in the statistics fortnightly ending February 12, 2021, volume 28, issue number 04.

TREASURY BILLS AND GRZ BONDS RATES
(Percentage)

Table 06

	Treasury Bills Yield Rates				Weighted Average			GRZ Bonds Yield Rates					Weighted
Period	91 days	182 days	273 days	364 days	T-Bill Rate	2 year	3 year	5 year	7 year	10 year	15 year	G-Bonds Rate	
Monthly Average													
2021													
July	14.0	16.0	18.0	25.5	23.3	29.9	30.7	32.2	30.1	31.0	32.9	31.3	
August	14.0	16.0	17.9	25.5	23.5	28.2	29.6	31.0	29.1	30.0	31.4	30.2	
September	12.6	14.6	16.4	20.1	18.0	21.5	22.5	23.5	24.7	26.5	26.8	24.8	
October	10.2	11.1	12.6	14.2	12.7	20.0	21.0	22.3	23.7	25.9	26.4	23.7	
November	9.6	9.5	10.4	12.0	11.2	19.7	20.7	23.4	24.5	25.6	25.9	23.0	
December	9.5	9.6	10.6	14.4	12.9	18.6	19.8	22.6	23.9	24.8	26.0	22.5	
2022													
January	9.5	11.0	13.0	15.0	13.4	18.0	20.0	22.1	23.8	24.8	26.0	22.3	
February	9.5	11.5	12.8	14.7	13.2	18.0	20.3	22.3	24.5	25.5	26.0	22.9	
March	9.4	11.4	12.3	13.9	12.9	18.0	20.0	22.3	24.5	25.5	26.0	22.8	
April	9.3	11.0	11.5	13.6	12.0	17.9	20.0	22.3	24.5	25.4	26.0	21.7	
May	9.3	10.5	11.0	13.8	12.3	17.7	20.0	22.5	24.5	25.3	26.0	21.2	
June	9.3	10.4	11.5	14.1	13.0	17.5	22.0	23.5	24.5	25.3	27.0	22.1	
July	9.2	11.3	12.8	14.6	13.8	17.5	22.0	24.0	24.5	25.8	27.0	22.2	
August	9.9	10.6	12.9	15.0	13.5	17.5	22.0	24.0	24.5	27.8	27.8	23.9	
September	10.0	10.2	12.8	15.0	13.9	17.5	22.0	24.0	25.5	27.6	27.8	24.1	
October	10.0	10.0	13.0	15.0	14.1	17.5	22.0	24.0	25.4	27.6	27.8	23.0	
November	10.0	10.8	13.0	15.0	13.8	17.5	22.0	24.0	25.4	27.6	27.8	22.8	
December	10.0	11.5	12.5	15.0	13.9	17.5	22.0	24.0	25.4	27.6	27.8	22.2	
2023													
January	9.7	11.5	12.0	15.0	13.7	17.5	22.0	24.0	25.4	27.8	27.8	24.3	
February	10.0	11.5	13.5	15.5	14.3	18.0	22.0	24.0	25.4	27.8	27.8	22.5	
March	10.0	11.5	13.5	15.8	13.6	18.0	22.0	24.0	25.4	27.8	27.8	24.2	
April	10.1	11.5	13.5	15.8	14.1	18.0	22.0	24.0	25.5	27.8	27.8	25.6	
May	10.0	10.9	13.5	15.9	15.5	18.0	22.0	24.0	25.5	27.8	27.8	25.6	
June	9.8	11.0	13.1	16.1	14.4	18.0	22.0	24.5	25.3	27.8	27.8	26.4	
July	9.6	10.6	12.8	16.1	13.3	18.0	22.0	24.5	25.3	26.8	27.8	25.5	
August	9.5	10.2	12.5	15.8	13.7	18.0	22.0	24.5	25.3	26.8	27.8	26.2	
September	9.5	10.1	12.0	15.4	13.6	17.8	21.5	23.5	24.5	26.0	27.0	24.2	
October	9.5	9.8	11.6	15.0	13.0	17.0	21.0	22.0	24.0	25.5	26.5	23.6	
November	9.5	9.5	11.0	15.0	13.2	17.0	22.0	22.5	24.0	25.5	26.9	25.1	
December	9.5	9.5	10.7	15.5	12.9	17.0	22.0	22.5	23.0	25.5	26.7	23.5	
Week-ending													
2023													
October 06	9.45	9.90	11.80	15.10	13.31								
20	9.45	9.75	11.30	15.00	12.72								
November 03	9.45	9.50	10.98	15.00	13.07								
17	9.45	9.50	10.98	14.96	13.34								
December 01	9.50	9.35	10.75	15.45	13.09								
15	9.50	9.50	10.75	15.45	12.19								
29	9.50	9.50	10.65	15.45	13.48								
2024													
January 12	9.50	9.50	10.65	15.45	14.67								

- Notes:**
1. Treasury Bills Rates for the period June 04, 2021 to August 27, 2021 were revised in the fortnight ending September 10, 2021, Vol28 No. 19
 2. The methodology of computing monthly average treasury bills yield rates was revised in the fortnightly ending July 1, 2022, Vol29 No13
 3. Effective fortnight ending July 1, 2022, Vol29 No.13 the presentation for weekly treasury yield rates was changed to only include actual weeks in which auctions take place
 4. Effective fortnight ending July 1, 2022, Vol29 No 13, the presentation for GRZ Bonds yields rates was revised to only include monthly rates
 5. Effective fortnight ending May 19, 2023, Vol30 No 10, the 24 months GRZ Bond was renamed as 2 year bond

COMMERCIAL BANKS' INTEREST RATES.
(Percentage)

Table 07

	BoZ Policy	Lending	Weighted Lending		Average		Weighted	Current			Time Deposits									
	Rate	Base Rate	Margin		Lending Rate		Interbank Rate	Account		Savings										
			Retail	Non-Retail	Retail	Non-Retail		Retail	Non-Retail		1 Month		3 Months		6 Months		9 Months		12 Months	
											Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail	Retail	Non-Retail
Monthly Average																				
2023																				
January	9.00	9.00	16.23		25.23		9.01	0.83			4.12		5.85		7.08					
February	9.25	9.25	16.12		25.25		9.17	0.86			4.13		5.87		7.11					
March	9.25	9.25	16.23	16.30	25.48	23.14	9.27	1.85	2.64	4.15	4.48	5.49	6.13		7.21	8.17	8.90	9.24	10.36	9.99
April	9.25	9.25	16.14	16.14	25.39	23.04	9.27	2.23	2.18	3.69	4.69	5.44	6.25	7.06	7.21	8.17	8.90	9.24	10.34	9.65
May	9.50	9.50	16.37	14.56	25.74	23.93	9.31	0.26	2.69	3.52	4.77	5.14	6.17	6.19	7.13	6.91	8.70	8.91	10.22	9.10
June	9.50	9.50	16.24	16.55	25.74	26.05	9.45	0.58	2.88	3.50	4.73	5.50	6.07	6.43	7.02	7.29	8.49	8.84	10.08	9.10
July	9.50	9.50	16.29	15.97	25.79	25.47	9.56	0.70	2.76	3.48	5.07	5.38	6.18	6.31	7.18	7.31	8.58	8.54	10.17	9.26
August	10.00	10.00	16.04	14.36	25.67	23.98	9.59	1.75	2.84	3.54	4.96	5.67	6.13	6.46	7.17	7.62	8.59	8.55	10.17	9.50
September	10.00	10.00	15.85	14.27	25.85	24.27	9.92	1.75	2.81	3.57	5.02	5.61	6.16	6.34	7.20	7.55	8.60	8.96	10.19	9.58
October	10.00	10.00	16.11	14.56	26.11	24.56	9.99	1.75	2.85	3.54	4.80	5.12	6.19	6.34	7.20	7.53	8.61	8.92	10.18	9.62
November	11.00	11.00	15.95	15.51	26.20	25.76	10.00	1.75	2.86	3.58	4.94	5.46	6.19	6.40	7.20	7.58	8.60	8.92	10.17	9.59
December	11.00	11.00	15.58	13.17	26.58	24.17	11.07	1.75	2.86	3.56	5.01	5.95	6.19	6.62	7.19	7.46	8.58	8.92	10.16	9.59
Weekly Average																				
2023																				
November 03	10.00	10.00	16.29	15.64	26.29	25.64	10.00	1.75	2.87	3.54	4.80	5.07	6.19	6.34	7.20	7.53	8.61	8.92	10.18	9.61
10	10.00	10.00	16.14	16.06	26.14	26.06	10.00	1.75	2.82	3.42	4.97	5.43	6.20	6.41	7.20	7.66	8.60	8.92	10.17	9.61
17	10.00	10.00	16.09	15.48	26.09	25.48	10.00	1.75	2.86	3.68	4.99	5.63	6.18	6.41	7.20	7.64	8.60	8.92	10.16	9.56
24	11.00	11.00	15.27	14.85	26.27	25.85	10.00	1.75	2.89	3.67	5.00	5.72	6.20	6.41	7.20	7.48	8.59	8.92	10.15	9.57
December 01	11.00	11.00	15.31	15.31	26.31	26.31	11.08	1.75	2.79	3.66	5.00	5.74	6.20	6.33	7.20	7.44	8.58	8.92	10.17	9.56
08	11.00	11.00	15.29	15.08	26.29	26.08	11.08	1.75	2.84	3.67	5.00	5.69	6.20	6.33	7.20	7.46	8.58	8.92	10.16	9.56
15	11.00	11.00	15.66	13.24	26.66	24.24	11.08	1.75	2.86	3.83	5.00	6.37	6.19	6.65	7.20	7.49	8.58	8.92	10.16	9.55
22	11.00	11.00	15.60	12.15	26.60	23.15	11.05	1.75	2.92	3.31	5.00	6.16	6.19	6.93	7.20	7.50	8.58	8.92	10.15	9.60
29	11.00	11.00	16.05	10.05	27.05	21.05	11.05	1.75	2.90	3.31	5.07	5.78	6.18	6.87	7.16	7.42	8.57	8.92	10.15	9.68
2024																				
January 05	11.00	11.00	15.42	13.19	26.42	24.19	11.00	1.75	2.96	3.31	5.05	5.49	6.18	7.00	7.19	7.47	8.57	8.94	10.17	9.67
12	11.00	11.00	15.58	13.19	26.58	24.19	11.00	1.75	2.95	3.31	4.85	5.51	6.01	7.00	6.94	7.47	8.57	8.94	10.17	9.58

Note:

- The revision of the reporting template for interest rate data has resulted in the following changes effective in the fortnightly for the week ending April 21, 2023:
 - Cheque Account has been renamed to Current Account
 - The series for savings less than K100 was discontinued effective week ending March 17, 2023
 - The series for savings more than K100 was discontinued effective week ending March 17, 2023
 - The series for savings regardless of the amount was introduced effective week effective week ending March 17, 2023
 - The 7 days rates rates series was discontinued effective week ending March 17, 2023
 - The 14 days deposit rates series was discontinued effective week ending March 17, 2023
 - The 60 days (2 months) deposit rates series was discontinued effective week ending April 7, 2023
 - The 9 months deposit rates series was introduced effective week ending March 17, 2023
 - The 12 months deposit rates series was introduced effective week ending March 17, 2023
 - The more than 12 Months deposit rates series was introduced effective week ending March 17, 2023
 - Deposits over K20'000 were renamed to time deposits effective fortnightly ending April 21, 2023
 - Deposit tenors will be referred to in months and not days effective fortnightly ending April 21, 2023
 - Monthly current account interest rates for January, February and March 2023 were revised in the fortnightly ending April 21, 2023
- Effective April 3 2012, the BoZ introduced a Policy Rate as a mechanism for signaling its monetary policy stance. The Policy Rate serves as a lending base rate.
- The BoZ took over Intermarket Banking Corporation (IBC) on November 29 2016. Thus, computation of the commercial banks interest rates excluded IBC until it was restructured as Zambia Industrial Commercial Bank (ZICB) on October 23 2019.
- In 2016, Atlas Mara acquired Finance Bank and later merged with Banc ABC.

**RESERVE MONEY
(K' 000)**

Table 08

Period	Currency in Circulation	Statutory Reserves		Other Deposits	Commercial	Total
		On Kwacha Deposits	On Forex Deposits		Banks' Positive Current a/c	
Monthly Average						
2021						
July	14,698,356.46	5,053,265.10	7,508,199.44	67,829.55	3,155,718.11	30,483,368.66
August	15,068,884.78	5,292,152.42	7,624,598.06	69,378.89	4,056,859.84	32,111,873.99
September	15,465,728.97	5,804,307.34	6,911,512.44	72,750.64	6,997,687.96	35,251,987.35
October	14,217,036.42	5,598,457.22	7,425,896.81	78,803.02	3,029,783.78	30,349,977.26
November	13,645,085.10	5,529,636.69	7,121,270.33	80,333.05	2,808,562.98	29,184,888.15
December	13,358,898.10	5,642,886.59	7,246,770.08	85,562.84	4,606,239.43	30,940,357.03
2022						
January	13,555,393.01	5,760,250.41	5,374,923.69	85,085.09	3,320,601.42	28,096,253.63
February	13,022,422.17	5,847,007.66	5,245,425.69	90,708.37	3,461,855.49	27,667,419.37
March	12,360,233.51	5,933,839.70	5,250,988.89	87,861.15	3,366,096.55	26,999,019.80
April	12,561,214.57	5,993,059.82	5,153,903.77	77,092.01	2,370,109.31	26,155,379.47
May	12,922,455.55	6,163,370.22	5,290,847.21	76,974.87	2,592,735.31	27,046,383.16
June	13,973,728.15	6,264,150.78	5,393,657.72	77,598.18	1,974,571.22	27,683,706.04
July	14,401,486.68	6,236,803.95	5,536,662.29	74,047.13	1,514,742.08	27,763,742.12
August	14,249,956.54	6,347,011.22	5,613,069.05	83,595.71	2,881,227.41	29,174,859.93
September	14,705,525.16	6,724,073.12	5,599,285.34	95,895.24	2,340,991.10	30,738,476.78
October	14,610,379.05	6,785,847.80	5,506,893.11	85,006.85	2,467,066.19	30,676,844.56
November	14,554,619.63	6,898,472.00	5,511,731.23	81,041.71	2,240,742.31	30,094,473.22
December	14,161,817.33	7,272,402.45	5,959,362.97	82,837.30	1,988,851.74	29,465,271.80
2023						
January	13,851,274.11	7,549,478.62	5,691,995.25	95,813.04	2,050,660.59	29,239,221.60
February	13,232,804.65	8,828,567.64	6,262,912.81	101,518.41	1,552,494.53	29,978,298.04
March	13,157,611.84	9,864,811.36	7,112,621.37	110,510.15	2,060,214.94	32,305,769.66
April	13,622,053.47	10,101,595.48	7,208,764.94	107,682.86	1,758,481.70	32,798,578.45
May	14,334,987.77	10,137,498.67	7,331,169.08	100,693.45	3,774,984.02	35,679,332.98
June	15,749,826.11	10,547,424.56	7,282,428.27	107,923.97	5,651,494.64	39,339,097.56
July	16,470,967.84	10,282,796.23	7,397,217.96	107,865.98	3,801,390.81	38,060,238.82
August	17,260,233.17	10,034,456.52	7,330,596.85	115,970.92	3,389,674.50	38,130,931.97
September	17,597,036.82	10,434,320.07	6,999,004.15	94,141.60	5,286,771.69	40,411,274.33
October	17,449,048.30	10,443,734.81	6,871,469.54	88,055.92	4,981,582.76	39,833,891.33
November	16,590,657.66	12,250,593.89	7,641,334.59	85,739.89	3,380,111.24	39,948,437.28
December	16,045,250.68	16,311,166.02	9,154,123.21	105,198.13	2,720,601.60	48,485,812.93
Weekly Average						
2023						
November 03	17,149,208.68	10,457,387.49	6,855,423.54	89,310.96	4,802,373.85	39,353,704.52
10	16,983,916.23	10,946,238.62	6,831,409.66	84,172.55	4,226,595.85	39,072,332.92
17	16,545,267.64	11,487,400.17	7,733,194.53	79,348.98	3,780,271.39	39,625,482.71
24	16,166,261.24	12,974,416.89	7,840,434.47	97,616.37	2,601,183.12	39,679,912.09
December 01	16,267,457.79	15,435,432.62	8,894,274.92	79,829.06	1,331,874.66	42,008,869.05
08	16,170,896.97	17,710,637.72	9,038,891.33	77,112.92	2,420,753.75	45,418,292.70
15	15,923,424.63	15,599,695.60	9,183,287.79	81,150.84	2,298,633.36	43,086,192.22
22	15,761,903.10	15,752,579.83	9,231,170.58	99,715.89	2,521,436.25	52,597,976.23
29	16,344,093.52	16,208,054.10	9,208,403.22	183,250.41	4,326,818.00	55,479,022.47
2024						
January 05	16,651,188.80	16,647,026.10	9,426,983.80	479,351.63	2,803,973.37	46,008,523.71
12	16,475,407.73	16,937,554.00	9,416,178.09	471,860.96	2,248,892.25	45,549,893.02
Daily						
2023						
December 15	15,779,831.80	15,725,307.35	9,222,119.38	95,834.04	1,980,169.98	42,803,262.54
18	15,708,543.80	15,725,307.35	9,241,847.41	105,372.13	2,348,621.95	52,371,540.04
19	15,752,118.80	15,724,207.35	9,227,376.68	104,205.21	2,150,077.24	52,185,361.94
20	15,614,673.80	15,724,207.35	9,231,375.60	99,842.19	1,876,106.39	51,777,580.93
21	15,697,495.30	15,724,207.35	9,231,375.60	95,893.78	3,630,127.50	53,610,475.12
22	16,036,683.80	15,864,969.76	9,223,877.62	93,266.15	2,602,248.20	53,044,923.14
26	16,080,064.65	16,015,146.76	9,176,328.51	84,184.41	2,883,030.59	53,415,083.43
27	16,299,531.65	16,015,146.76	9,217,983.98	84,692.99	3,946,948.44	54,782,287.80
28	16,349,980.15	16,015,146.76	9,217,983.98	83,268.52	3,151,806.38	54,036,169.77
29	16,646,797.65	16,786,776.10	9,221,316.42	480,855.71	7,325,486.60	59,682,548.89
2024						
January 02	16,683,908.09	16,786,276.10	9,426,983.80	480,249.10	3,540,638.51	46,918,055.60
03	16,687,197.59	16,581,376.10	9,426,983.80	480,607.48	2,841,188.36	46,017,353.32
04	16,627,288.59	16,581,376.10	9,426,983.80	480,303.77	2,918,294.55	46,034,246.81
05	16,606,360.93	16,639,076.10	9,426,983.80	476,246.18	1,915,772.08	45,064,439.09
08	16,590,954.43	17,061,042.60	9,400,448.99	474,253.87	1,676,714.60	45,203,414.48
09	16,582,166.43	17,015,309.35	9,420,110.37	470,298.79	2,297,969.82	45,785,854.76
10	16,452,791.93	16,850,059.35	9,420,110.37	470,053.38	2,964,545.64	46,157,560.67
11	16,375,924.43	16,859,179.35	9,420,110.37	472,876.94	2,272,197.14	45,400,288.23
12	16,375,201.43	16,902,179.35	9,420,110.37	471,821.80	2,033,034.03	45,202,346.97

Note:

1. Currency in Circulation is the total cash issued by the BoZ and includes vault cash held in deposit taking institutions
2. Reserve Money monthly variables for February to July 2022 were revised in the fortnight ending August 26, 2022

BANKING SYSTEM'S CLAIMS ON GOVERNMENT
(K' 000)

Table 09

End Period	Bank of Zambia Claims					Commercial Banks Claims				Total Comm. Bank claims (b)	Total Banking System Claims (a + b)
	Treasury Bills	GRZ Stocks ¹	GRZ Position ²	Loans & Advances	Total BoZ claims ³ (a)	Treasury Bills	GRZ Bonds	Loans & Advances	Deposits		
Monthly											
2021											
July	5,126,048.83	24,347,208.33	-12,387,028.32	0.00	17,086,228.84	16,278,091.74	15,053,034.82	11,752,379.76	-3,027,740.97	40,055,765.35	57,141,994.19
August	4,661,370.67	24,323,404.21	-8,875,723.00	0.00	20,109,051.87	16,806,073.91	17,108,726.04	11,715,916.66	-2,955,468.19	42,675,248.42	62,784,300.29
September	3,370,223.35	23,985,496.66	-9,560,647.27	0.00	17,795,072.74	15,782,135.32	16,276,166.40	11,781,416.99	-2,986,795.82	40,852,922.89	58,647,995.63
October	3,519,769.05	24,024,432.10	-9,738,956.31	0.00	17,805,244.85	16,775,621.78	16,024,346.12	11,924,362.89	-3,476,445.27	41,247,885.51	59,053,130.36
November	2,621,456.21	23,782,869.34	-6,873,310.70	0.00	19,531,014.84	18,672,658.73	16,148,488.72	12,176,089.17	-3,476,445.27	43,520,791.35	63,051,806.19
December	1,932,521.79	24,176,303.13	-6,167,339.16	0.00	19,941,485.76	18,143,322.39	16,611,118.10	11,607,787.17	-4,103,088.25	42,259,139.41	62,200,625.17
2022											
January	1,149,140.62	23,765,065.00	-9,595,095.88	0.00	15,319,109.74	19,313,227.44	17,243,617.91	11,065,435.07	-3,702,966.32	43,919,314.12	59,238,423.86
February	842,945.61	23,660,443.40	-13,676,623.15	0.00	10,826,765.86	21,043,830.04	16,875,428.68	11,076,823.83	-3,868,645.58	45,127,436.97	55,954,202.83
March	905,914.00	23,659,874.16	-10,135,437.53	0.00	14,430,350.62	21,319,892.58	16,728,713.88	10,640,015.09	-4,088,288.21	44,600,333.34	59,030,683.96
April	672,069.60	23,316,241.58	-11,079,848.56	0.00	12,908,462.62	22,607,453.04	16,716,200.78	9,370,185.29	-3,957,789.10	44,736,050.00	57,644,512.62
May	672,426.13	23,252,418.17	-10,552,763.53	0.00	13,372,080.78	22,225,100.79	17,922,928.65	8,343,519.46	-4,325,514.90	44,166,034.01	57,538,114.78
June	664,097.03	22,860,468.19	-14,200,306.59	0.00	9,324,258.62	22,217,748.15	18,076,647.33	7,867,284.93	-4,375,032.05	43,786,648.36	53,110,906.98
July	1,229,991.34	22,989,533.73	-15,992,454.50	0.00	8,227,070.57	20,197,053.33	18,341,165.76	7,664,974.71	-4,378,068.49	41,825,125.32	50,052,195.89
August	842,025.51	22,887,688.67	-11,407,157.82	0.00	12,322,556.36	19,922,837.05	19,121,882.44	7,128,896.07	-4,486,218.18	41,687,397.38	54,009,953.74
September	663,551.74	22,800,739.70	-11,718,993.71	0.00	11,745,297.73	21,589,338.96	19,041,882.55	7,383,538.37	-3,379,504.75	44,635,255.13	56,380,552.85
October	967,628.93	22,664,133.38	-11,211,290.71	0.00	12,420,471.60	22,019,912.53	19,663,989.74	7,443,590.86	-5,312,518.21	43,814,974.92	56,235,446.52
November	218,884.95	22,664,133.38	-8,527,535.11	0.00	14,355,483.22	23,321,112.57	20,590,446.54	7,136,130.52	-5,404,876.75	45,642,812.89	59,998,296.11
December	53,660.47	22,564,133.38	-7,113,179.48	0.00	15,504,614.37	22,390,114.26	21,505,994.72	7,314,078.20	-6,708,229.64	44,501,957.54	60,006,571.91
2023											
January	53,660.47	22,583,930.53	-20,954,501.28	0.00	1,683,089.71	19,728,317.18	22,880,961.83	6,830,039.09	-6,491,936.64	42,947,381.47	44,630,471.18
February	1,016,999.09	21,991,372.77	-20,189,571.71	0.00	2,818,800.15	22,525,304.91	22,466,759.95	6,421,996.64	-6,423,635.85	44,990,425.65	47,809,225.81
March	691,105.49	21,694,953.62	-10,953,447.30	0.00	11,432,611.81	23,153,591.91	20,712,335.38	6,421,996.64	-6,423,635.85	43,864,288.08	55,296,899.89
April	215,034.49	21,694,953.62	-12,119,241.27	0.00	9,790,746.84	23,203,828.84	20,446,393.79	5,725,643.33	-6,527,675.77	42,848,190.19	52,638,937.03
May	8,753.70	21,696,952.66	-10,652,583.53	0.00	11,053,122.83	23,247,287.19	22,841,217.22	4,717,786.38	-5,301,585.97	45,504,704.81	56,557,827.64
June	8,753.70	21,644,987.11	-6,168,038.07	0.00	15,485,702.74	22,943,083.27	21,883,414.68	4,174,873.79	-5,719,564.57	43,281,807.17	58,767,509.91
July	249,618.14	21,664,975.69	-8,328,230.04	0.00	13,586,363.79	22,553,599.75	21,730,311.96	4,195,194.11	-4,653,014.95	43,826,090.88	57,412,454.67
August	162,034.31	21,664,685.63	-6,780,920.02	0.00	15,045,799.92	22,034,907.76	3,983,772.45	-4,998,838.55	42,076,927.43	57,122,727.35	57,122,727.35
September	416,785.05	21,733,865.78	-4,153,134.64	0.00	17,997,516.18	20,636,342.00	19,936,477.73	3,941,331.35	-5,004,397.77	39,509,753.31	57,507,269.49
October	20,411.94	21,682,481.57	-6,760,785.70	0.00	14,942,107.81	22,380,944.87	20,411,805.97	3,988,042.41	-5,195,622.81	41,585,170.44	56,527,278.25
November	681,762.66	23,253,044.65	-3,644,272.18	0.00	20,290,535.13	21,356,676.26	20,260,619.77	3,536,228.72	-5,698,770.50	39,454,754.25	59,745,289.38
December	497,918.43	23,047,835.18	547,066.88	0.00	24,092,820.48	21,584,018.74	19,181,666.93	3,536,228.72	-5,698,770.50	38,603,143.89	62,695,964.38
Week-ending											
2023											
October 06	289,343.75	21,733,865.78	-6,392,673.24	0.00	15,630,536.29	20,805,899.63	20,536,572.90	3,988,042.41	-5,195,622.81	40,134,892.13	55,765,428.43
13	13,578.62	21,682,481.57	-9,455,266.59	0.00	12,240,793.59	21,325,203.35	20,456,413.59	3,988,042.41	-5,195,622.81	40,574,036.55	52,814,830.14
20	13,578.62	21,682,481.57	-7,352,225.07	0.00	14,343,835.12	21,325,203.35	20,456,413.59	3,988,042.41	-5,195,622.81	40,574,036.55	54,917,871.66
27	20,411.94	21,682,481.57	-6,760,785.70	0.00	14,942,107.81	22,380,944.87	20,411,805.97	3,988,042.41	-5,195,622.81	41,585,170.44	56,527,278.25
November 03	164,872.50	21,732,961.01	-9,133,064.14	0.00	12,764,769.37	18,266,643.71	22,088,551.08	3,536,228.72	-5,698,770.50	38,192,653.01	50,957,422.37
10	461,878.53	21,824,166.05	-9,516,835.18	0.00	12,769,209.40	21,866,147.69	21,466,637.39	3,536,228.72	-5,698,770.50	41,170,243.30	53,939,452.70
17	627,820.95	21,818,278.38	-8,602,047.34	0.00	13,844,051.99	21,428,083.78	21,571,072.96	3,536,228.72	-5,698,770.50	40,836,614.96	54,680,666.95
24	681,762.66	23,253,044.65	-3,644,272.18	0.00	20,290,535.13	21,356,676.26	20,260,619.77	3,536,228.72	-5,698,770.50	39,454,754.25	59,745,289.38
December 01	337,033.31	22,986,972.14	-4,410,218.89	0.00	18,913,786.55	21,379,652.70	19,815,420.50	3,536,228.72	-5,698,770.50	39,032,531.42	57,946,317.97
08	433,583.94	22,462,258.34	226,310.51	0.00	23,122,152.79	21,320,381.66	19,897,273.26	3,536,228.72	-5,698,770.50	39,055,113.13	62,177,265.92
15	242,891.41	21,469,771.25	-146,287.23	0.00	21,566,375.43	21,296,993.30	19,594,226.44	3,536,228.72	-5,698,770.50	38,728,677.96	60,295,053.39
22	451,081.36	21,844,613.66	-308,647.84	0.00	21,987,047.18	22,105,676.85	18,940,348.35	3,536,228.72	-5,698,770.50	38,883,483.42	60,870,530.60
29	497,918.43	23,047,835.18	547,066.88	0.00	24,092,820.48	21,584,018.74	19,181,666.93	3,536,228.72	-5,698,770.50	38,603,143.89	62,695,964.38
2024											
January 05	69,449.15	18,930,644.25	508,886.84	0.00	19,508,980.24	22,179,783.69	22,652,732.71	3,536,228.72	-5,698,770.50	42,669,974.62	62,178,954.86
12	100,136.19	19,889,910.84	-1,838,022.12	0.00	18,152,024.92	21,892,566.46	21,961,526.46	3,536,228.72	-5,698,770.50	41,691,551.15	59,843,576.06

- Note:**
- GRZ stocks include BoZ holdings of ordinary bonds, the K1.21 Billion Consolidated debt bond, Consolidated Bond No. 2 and No.3
 - GRZ position represents the net position of Government accounts at BoZ
 - A negative figure represents assets and a positive figure represents liabilities of the Government
 - This series follows a weekly frequency capturing the Friday of each week. The last Friday of the month may not coincide with an actual month-end
 - The bridge Loan of K4,406,714,667.56 was converted into Consolidated Bond No.2 on August 20, 2019 and the corresponding interest of K2,729,683,531.73 was converted into a zero coupon, Consolidated Bond No.3, on September 25, 2019
 - Commercial banks loans and advances for the last two months are revised every monthend with those from the monetary survey
 - Bank of Zambia Treasury Bills data for December, January and February was revised in the fortnightly ending February 24, 2023
 - Total Banking System Claims on Government for week ending April 29, 2022 and Monthly Claims for April were revised in the fortnightly ending June, 16, 2023

**COMMERCIAL BANKS' LOANS & ADVANCES - LOCAL CURRENCY
(K'000)**

Table 10A

End of Period Sector	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
1. Agriculture, forestry,Fishing and hunting	5,184,449.12	5,473,638.31	5,301,737.44	5,280,049.81	5,252,232.13	4,909,875.79	5,041,740.93	4,738,972.26	4,496,946.68	4,274,000.30	4,588,579.31	4,476,413.51	4,974,376.51	5,471,751.99	5,333,061.08	5,216,978.19	4,946,301.41	5,046,368.30	5,045,501.40	5,652,086.79	6,265,293.62	6,391,227.69	6,453,569.67	6,641,424.14
2. Mining and quarrying	1,685,797.17	1,894,439.82	1,877,880.82	1,837,841.29	1,813,948.55	2,370,496.62	2,504,523.76	2,897,646.74	2,682,594.34	2,888,302.99	3,065,184.61	3,311,752.77	3,771,580.54	4,067,438.37	4,255,970.01	4,399,882.50	3,990,564.46	4,365,347.55	4,030,388.36	4,400,280.16	4,604,876.70	4,802,713.05	4,885,826.77	4,968,018.22
3. Manufacturing	5,017,383.69	5,381,988.04	5,410,619.28	5,510,417.28	5,749,506.45	6,237,403.32	6,905,268.29	8,151,548.26	8,140,995.85	8,532,957.41	8,860,037.00	9,626,799.57	9,602,412.55	9,999,593.36	10,572,769.98	10,331,405.66	9,743,418.90	10,180,001.92	10,157,740.41	11,549,062.51	12,377,312.88	12,327,183.11	13,273,062.20	13,847,054.72
4. Electricity, gas, water and energy	1,905,103.93	1,893,064.34	1,921,670.56	1,950,333.62	1,822,874.28	1,829,948.41	1,643,884.13	1,459,494.96	1,566,047.61	1,260,900.44	1,848,569.47	2,036,387.73	1,904,627.79	1,983,375.40	2,313,915.33	2,573,458.22	2,426,089.09	2,488,685.33	4,209,440.21	4,440,476.40	5,310,630.21	5,343,562.92	5,978,299.61	6,141,878.12
5. Construction	824,877.33	782,700.01	781,912.37	874,001.92	804,056.83	794,588.04	824,324.89	435,037.04	441,130.31	472,323.46	542,902.15	489,605.55	692,930.22	693,254.91	885,471.33	917,549.71	625,890.94	641,777.80	510,229.63	534,578.99	532,792.55	522,390.04	863,847.58	876,724.54
6. Wholesale and retail trade	3,991,853.62	3,516,516.08	3,492,445.68	3,890,826.49	3,988,629.16	4,058,996.67	4,030,846.47	3,608,148.47	3,727,248.05	4,108,104.55	4,042,007.95	4,561,802.40	4,947,303.45	5,323,947.92	5,161,090.22	5,144,461.57	5,019,740.66	5,255,109.64	5,345,782.07	5,674,534.06	6,216,212.94	6,988,330.00	6,736,916.47	6,945,343.89
7. Restaurants and hotels	290,109.87	320,063.08	301,071.70	314,469.60	314,181.76	314,806.98	311,361.75	247,425.26	242,896.31	247,128.01	245,849.68	231,026.99	244,007.85	246,036.84	252,556.40	270,759.95	256,785.19	264,732.83	284,345.17	280,755.45	293,619.13	297,767.14	297,789.24	318,210.46
8. Transport, storage and communications	3,762,647.38	3,644,830.13	3,567,459.28	3,505,745.70	3,643,761.89	3,701,391.97	4,108,814.98	4,194,111.18	4,026,791.04	4,068,573.45	4,601,763.77	4,828,985.27	4,857,732.10	4,806,856.80	5,086,257.90	5,347,944.03	5,539,942.79	5,494,373.99	5,557,923.36	5,700,980.28	5,795,551.46	6,114,248.09	6,078,665.01	6,519,357.37
9. Financial services	571,087.70	4,755,947.88	4,753,431.41	380,947.68	373,835.86	391,383.26	376,102.12	414,771.30	511,041.47	602,164.09	587,987.76	790,144.61	843,574.92	887,012.66	1,011,446.97	1,061,833.88	1,083,487.56	1,037,394.29	1,137,551.64	1,039,097.58	1,305,439.13	1,294,878.61	1,433,742.49	1,467,588.89
10. Community, social and personal services	10,758,573.44	6,414,171.59	6,453,148.09	10,866,707.15	9,695,261.83	8,862,805.26	8,469,504.72	8,979,686.86	8,391,106.02	7,438,344.47	8,728,485.43	8,468,439.84	8,629,089.05	8,211,291.16	7,752,833.68	7,701,294.07	7,129,363.55	6,178,360.81	5,799,375.99	5,852,044.40	5,651,893.47	5,685,744.87	5,708,686.61	5,183,739.58
11. Real estate	1,468,474.99	1,557,445.91	1,528,269.39	1,551,728.54	1,497,551.38	1,468,309.71	1,457,328.95	1,550,821.66	1,460,873.94	1,513,213.61	1,564,473.97	1,483,036.11	2,301,151.71	2,319,583.18	2,383,812.23	2,461,453.62	2,103,779.57	2,250,301.95	2,066,706.61	2,103,184.86	2,188,231.46	2,286,032.22	2,286,784.47	2,409,512.74
12. Credit/debit cards	188.00	188.52	188.00	188.00	3,178.46	188.00	188.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Other sectors	9,218,534.36	8,909,592.26	8,919,053.01	8,566,236.31	8,596,169.85	8,823,961.58	8,897,035.17	8,863,322.94	9,160,729.45	10,858,357.38	9,299,705.67	9,490,160.10	9,684,886.63	9,932,756.36	10,431,579.28	10,600,602.44	10,483,774.68	10,730,705.01	10,949,513.07	11,071,389.55	11,355,113.37	11,851,380.97	11,946,795.92	12,406,752.02
14. Totals	44,679,080.60	44,544,585.98	44,308,887.03	44,529,493.37	43,555,188.44	43,764,155.62	44,570,924.15	45,540,986.93	44,848,401.09	46,264,370.17	47,975,546.76	49,794,554.45	52,453,673.31	53,942,898.96	55,440,764.42	56,027,623.85	53,349,138.78	53,933,159.41	55,094,497.93	58,298,471.03	61,896,966.91	63,905,458.71	65,943,986.25	67,725,604.68

COMMERCIAL BANKS' FOREIGN CURRENCY LOANS AND ADVANCES
(US\$'000)

Table 10B

End of Period Sector	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
1. Agriculture, forestry,Fishing and hunting	104,912.50	105,484.33	103,765.27	112,583.14	117,205.59	118,084.16	119,069.62	123,428.12	121,549.74	124,974.09	126,773.01	123,191.66	136,457.79	153,334.57	143,150.42	127,103.38	145,906.92	146,303.83	145,391.04	157,618.03	168,940.91	168,356.95	161,404.12	157,933.56
2. Mining and quarrying	96,889.33	100,973.92	99,157.49	95,656.23	103,137.36	130,845.63	141,996.73	173,435.70	165,491.48	179,407.54	185,673.34	190,092.53	204,639.90	210,109.41	210,207.11	202,958.22	218,126.89	217,971.81	222,834.05	226,572.35	222,947.23	215,412.95	217,008.74	204,160.14
3. Manufacturing	104,872.30	96,471.59	97,137.95	98,899.84	100,347.37	121,360.48	150,817.76	203,139.37	219,042.21	221,967.79	225,260.45	268,579.44	241,778.64	250,791.16	260,459.66	223,967.01	229,054.93	235,003.05	267,811.38	285,021.17	314,588.72	291,508.70	339,745.47	340,056.40
4. Electricity, gas, water and energy	43,414.94	43,266.86	45,684.83	48,375.31	47,782.08	46,839.56	48,484.07	48,567.99	46,899.87	45,269.95	48,019.81	47,876.78	40,477.78	40,478.75	43,709.92	41,712.49	39,531.34	39,270.20	59,922.52	38,349.30	37,938.20	40,051.69	37,862.66	36,736.09
5. Construction	21,341.15	17,062.24	18,407.66	22,112.18	19,299.48	18,858.62	21,165.45	14,712.58	13,824.89	17,819.40	20,104.13	14,132.76	24,434.81	23,330.69	32,650.93	31,178.58	21,444.27	20,634.53	14,254.75	14,323.23	13,469.74	13,869.66	27,056.45	21,467.72
6. Wholesale and retail trade	64,914.05	60,462.84	54,057.93	63,436.97	67,558.56	72,223.41	63,769.28	67,451.87	72,453.57	88,720.10	91,100.97	101,806.82	129,592.98	150,367.19	133,244.52	112,099.28	124,950.68	118,045.95	124,158.67	125,156.00	135,084.55	151,896.75	125,557.09	125,570.22
8. Transport, storage and communications	45,222.93	38,506.21	40,415.00	40,647.71	40,701.63	42,980.30	43,403.35	40,361.09	44,332.85	44,254.32	44,431.65	48,513.50	51,281.39	56,216.60	56,811.54	60,018.36	62,611.09	62,884.34	62,449.80	63,934.23	64,242.61	66,058.78	70,394.20	77,857.87
7. Restaurants and hotels	4,269.91	4,766.18	4,567.33	4,524.74	4,724.92	4,853.84	4,792.60	4,056.65	3,794.21	4,086.62	3,916.14	3,541.78	3,616.36	3,735.46	3,793.83	3,912.49	4,061.74	4,067.09	4,052.68	3,650.29	3,730.95	3,602.01	3,448.01	3,529.15
9. Financial services	5,283.23	124,599.83	123,894.80	4,786.72	4,947.00	2,411.30	2,287.72	2,033.19	1,993.67	1,931.22	1,838.38	2,920.96	2,968.19	2,923.06	2,873.20	2,826.11	2,773.77	2,740.30	2,685.61	2,637.14	2,838.27	2,674.81	2,504.57	2,533.71
11. Real estate	60,657.58	50,446.91	49,534.34	50,195.30	50,723.85	50,066.06	51,509.07	52,177.61	49,980.56	56,591.10	58,189.92	49,229.15	87,574.14	83,934.23	83,610.89	80,726.61	78,065.59	77,553.60	76,920.14	73,517.94	73,223.67	73,880.64	73,305.19	73,050.61
10.Community, social and personal services	267,556.71	135,389.15	145,073.52	284,647.01	259,501.35	231,813.05	219,480.20	238,857.21	231,781.50	233,874.36	238,836.17	229,465.60	226,885.34	199,107.60	170,448.91	162,827.89	163,610.00	128,050.05	110,636.75	108,793.16	100,312.30	96,157.72	97,510.17	95,865.82
12. Credit/debit cards	0.00	0.00	0.00	0.00	175.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Other sectors	38,153.20	37,781.03	38,161.91	37,646.49	38,215.36	39,103.58	39,803.24	20,517.93	23,416.96	24,870.12	21,578.48	21,673.20	21,997.06	27,779.93	30,828.20	31,529.85	29,599.51	29,517.39	30,783.50	30,476.65	31,125.98	43,021.95	33,462.03	35,326.32
14. Totals	857,487.83	815,211.10	819,858.02	863,511.64	854,320.20	879,439.98	906,579.10	988,739.33	994,561.52	1,043,766.59	1,065,722.45	1,101,024.18	1,171,704.40	1,202,108.65	1,171,789.11	1,080,860.27	1,119,736.72	1,082,042.14	1,121,900.89	1,130,049.51	1,168,443.13	1,166,492.60	1,189,258.72	1,179,341.84

MONEY SUPPLY
(K' 000)

Table 11

End of Period	Currency with non Bank ¹	Kwacha Demand Deposits	Narrow Money (M1)			Time and Savings Deposits ²	Forex Demand Deposits	Broad Money (M2) ³			Other Forex Deposits	Broad Money (M3)		
				Percentage change					Percentage change				Percentage change	
				Monthly	Annual				Monthly	Annual			Monthly	Annual
Monthly														
2021														
July	13,387,339.67	28,119,504.45	41,506,844.12	9.81	48.88	24,411,170.26	38,737,093.92	104,655,108.31	-6.95	30.69	9,262,690.01	113,917,798.32	-6.88	29.72
August	14,223,591.33	30,399,492.18	44,623,083.51	7.51	49.87	26,410,615.36	30,924,818.66	101,958,517.52	-2.58	20.45	6,141,762.44	108,100,279.96	-5.11	15.78
September	12,679,091.39	28,145,185.71	40,824,277.10	-8.51	35.93	25,429,571.28	33,022,654.58	99,276,502.97	-2.63	13.89	6,165,251.32	105,441,754.29	-2.46	8.82
October	12,212,628.56	27,348,298.02	39,560,926.59	-3.09	22.03	25,494,517.24	36,112,289.47	101,167,733.29	1.91	12.42	6,493,527.69	107,661,260.98	2.10	8.94
November	11,517,391.46	28,278,717.47	39,796,108.93	0.59	21.96	24,577,725.23	38,545,074.89	102,918,909.05	1.73	12.38	6,668,755.92	109,587,664.97	1.79	9.39
December	9,230,960.40	30,599,561.98	39,830,522.38	0.09	19.27	27,595,692.62	33,550,908.50	100,977,123.50	-1.89	6.73	6,648,660.65	107,625,784.16	-1.79	3.66
2022														
January	11,933,706.44	29,518,527.28	41,452,233.72	4.07	27.07	26,206,453.89	36,162,037.99	103,820,725.60	2.82	8.66	6,693,803.71	110,514,529.30	2.68	5.03
February	10,460,565.98	29,827,237.32	40,287,803.31	-2.81	20.79	26,403,156.47	34,880,249.01	101,571,208.79	-2.17	6.62	6,742,721.70	108,313,930.49	-1.99	2.75
March	10,431,271.25	29,362,505.51	39,793,776.76	-1.23	14.43	27,292,143.94	36,892,910.73	103,978,831.43	2.37	4.61	6,929,131.76	110,907,963.19	2.39	-0.24
April	10,773,245.51	31,242,697.88	42,015,943.39	5.58	14.65	27,436,575.06	37,055,913.02	106,508,431.47	2.43	0.95	6,676,931.77	113,185,363.25	2.05	-2.91
May	11,496,605.11	31,739,300.05	43,235,905.16	2.90	17.64	29,841,736.76	35,307,426.49	108,385,068.41	1.76	0.12	7,525,433.28	115,910,501.69	2.41	-2.47
June	12,399,119.43	31,588,208.02	43,987,327.45	1.74	16.37	29,080,678.95	35,164,041.42	108,232,047.83	-0.14	-3.77	7,683,123.34	115,915,171.17	0.00	-5.25
July	12,393,742.33	31,986,585.53	44,380,327.87	0.89	6.92	31,620,450.37	36,029,803.03	112,030,581.26	3.51	7.05	7,394,654.77	119,425,236.03	3.03	4.83
August	12,489,851.41	33,412,740.52	45,902,591.93	3.43	2.87	33,469,587.15	33,794,041.17	113,166,220.26	1.01	10.99	7,339,848.01	120,506,068.28	0.91	11.48
September	12,479,115.59	35,000,735.22	47,479,850.81	3.44	16.30	32,934,598.12	34,794,303.28	115,208,752.22	1.80	16.05	6,893,671.99	122,102,424.21	1.32	15.80
October	12,330,122.25	33,925,144.86	46,255,267.10	-2.58	16.92	32,748,678.03	35,213,828.46	114,217,773.59	-0.86	12.90	6,965,980.47	121,183,754.07	-0.75	12.56
November	11,837,581.53	35,794,226.56	47,631,808.09	2.98	19.69	31,402,045.18	37,676,317.43	116,710,170.70	2.18	13.40	7,871,009.01	124,581,179.70	2.80	13.68
December	12,265,525.92	38,703,033.42	50,968,559.35	7.01	27.96	31,365,457.84	39,812,659.99	122,146,677.18	4.66	20.96	11,851,614.80	133,998,291.98	7.56	24.50
2023														
January	11,180,546.45	35,822,638.19	47,003,184.64	-7.78	13.39	31,019,643.68	43,180,352.99	121,203,181.31	-0.77	16.74	12,214,397.77	133,417,579.08	-0.43	20.72
February	11,264,768.93	36,151,517.70	47,416,286.63	0.88	17.69	34,386,042.13	45,674,511.72	127,476,840.47	5.18	25.50	13,046,348.70	140,523,189.17	5.33	29.74
March	10,846,617.77	35,275,463.49	46,122,081.26	-2.73	15.90	36,217,912.98	48,260,675.33	130,600,669.57	2.45	25.60	13,561,388.53	144,162,058.10	2.59	29.98
April	11,796,591.54	36,560,383.38	48,356,974.92	4.85	15.09	34,861,495.58	40,833,716.23	124,052,186.73	-5.01	16.47	11,305,862.74	135,358,049.48	-6.11	19.59
May	12,757,817.03	43,642,155.72	56,399,972.74	16.63	30.45	35,952,504.68	43,864,384.30	136,216,861.72	9.81	25.68	12,557,419.03	148,774,280.75	9.91	28.35
June	14,087,928.41	39,038,056.59	53,125,985.00	-5.80	20.78	34,410,769.97	37,384,017.43	124,920,772.41	-8.29	15.42	11,315,323.21	136,236,095.62	-8.43	17.53
July	14,378,549.36	38,818,481.25	53,197,030.61	0.13	19.87	34,859,351.40	40,123,755.29	128,180,137.30	2.61	14.42	13,078,159.98	141,258,297.28	3.69	18.28
August	15,128,411.06	42,433,555.38	57,561,966.44	8.21	25.40	36,292,407.73	43,285,685.72	137,140,059.89	6.99	21.18	12,699,794.04	149,839,853.93	6.08	24.34
September	15,423,145.09	42,258,714.48	57,681,859.56	0.21	21.49	35,751,683.33	46,698,122.74	140,131,665.63	2.18	21.63	13,564,541.37	153,696,207.00	2.57	25.87
October	14,610,688.23	42,009,326.12	56,620,014.36	-1.84	22.41	35,454,061.19	46,707,714.15	138,781,789.70	-0.96	21.51	15,177,057.48	153,958,847.17	0.17	27.05
November	13,640,228.81	42,503,008.30	56,143,237.11	-0.84	17.87	36,138,421.95	47,835,752.03	140,117,411.09	0.96	20.06	16,177,691.69	156,295,102.78	1.52	25.46

Note:

1. Currency with Non - Bank is cash held by the public. It excludes vault cash in deposit- taking institutions
2. Local currency time and savings deposits
3. M1 plus local currency time and savings deposits and foreign currency demand deposits
4. Money supply variables for December 2021 were revised in the Statistics Fortnightly ending 11 February, 2022

End of Period	Deposit Liabilities to the Public (K'000)	Bills Payable K('000)	Total Liabilities to the Public ('K000)	Annual Change %	Foreign currency Deposits (\$'000)
Monthly					
2021					
July	49,909,279.97	186,003.40	50,095,283.37	26.31	2,968,979.18
August	53,549,334.40	193,108.67	53,742,443.07	27.41	2,988,575.34
September	56,246,957.19	138,346.38	56,385,303.57	37.06	2,815,742.53
October	53,810,858.61	172,366.08	53,983,224.69	22.99	2,914,032.29
November	53,976,952.38	158,852.37	54,135,804.75	19.42	2,925,364.51
December	56,660,177.55	223,028.94	56,883,206.49	25.82	2,807,518.31
2022					
January	55,582,381.82	216,954.34	55,799,336.16	25.87	2,921,138.13
February	58,175,706.52	240,309.60	58,416,016.11	32.69	2,898,800.09
March	58,636,595.78	217,716.76	58,854,312.54	24.00	3,007,490.83
April	57,516,038.35	228,504.31	57,744,542.66	20.41	2,978,737.94
May	59,411,468.93	151,720.48	59,563,189.41	26.33	3,098,717.73
June	59,138,622.13	194,598.30	59,333,220.43	19.48	3,161,149.22
July	57,789,422.48	218,358.56	58,007,781.04	15.79	3,156,036.67
August	59,952,194.25	162,706.76	60,114,901.02	11.86	3,269,980.23
September	62,762,778.62	166,652.00	62,929,430.62	11.61	3,115,983.94
October	63,475,700.30	169,308.42	63,645,008.71	17.90	2,913,493.81
November	65,634,733.02	184,727.60	65,819,460.62	21.58	3,060,950.16
December	67,254,898.70	155,296.89	67,410,195.59	19.72	3,036,292.30
2023					
January	67,748,913.78	211,410.06	67,960,323.84	21.79	3,310,036.78
February	67,830,356.23	187,425.06	68,017,781.30	16.44	3,270,585.55
March	70,542,008.88	200,769.73	70,742,778.60	20.20	3,449,988.50
April	70,709,343.36	183,428.73	70,892,772.09	22.77	3,399,142.45
May	70,938,749.14	226,088.30	71,164,837.44	19.48	3,312,213.93
June	73,376,564.27	202,343.01	73,578,907.28	24.01	3,370,708.27
July	73,329,682.58	186,180.15	73,515,862.73	25.34	3,169,480.08
August	73,493,690.74	223,815.81	73,717,506.55	23.40	3,184,378.03
September	76,891,073.05	230,313.13	77,121,386.18	22.55	3,100,947.23
October	75,549,390.79	286,169.32	75,835,560.11	19.15	3,036,775.66
November	77,476,501.48	283,399.39	77,759,900.87	18.14	2,872,002.42
December	80,427,717.99	260,729.15	80,688,447.14	19.70	3,117,415.13
Week-ending					
2023					
November 03	77,810,747.00	278,837.94	78,089,584.94	19.47	3,154,489.13
10	77,014,088.49	279,706.71	77,293,795.19	15.48	3,054,536.76
17	77,287,203.63	345,758.68	77,632,962.31	16.53	3,056,666.31
24	77,476,501.48	283,399.39	77,759,900.87	18.14	2,872,002.42
December 01	79,039,264.25	304,549.48	79,343,813.73	19.15	3,042,297.50
08	78,245,379.54	256,602.97	78,501,982.51	16.45	2,828,966.71
15	79,657,560.35	320,732.41	79,978,292.76	17.66	3,020,108.30
22	80,639,922.93	312,949.97	80,952,872.90	21.56	3,068,864.21
29	80,427,717.99	260,729.15	80,688,447.14	19.70	3,117,415.13
2024					
January 05	82,209,268.78	197,283.65	82,406,552.44	17.67	3,038,825.12
12	82,209,268.78	197,283.65	82,406,552.44	16.32	3,038,825.12

Note

1. This series follows a weekly frequency capturing the Friday of each week
2. The last Friday of the month may not coincide with the actual month end

DEPOSITORY CORPORATIONS SURVEY
(K' Million)

Table 13

End of Period	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
NET FOREIGN ASSETS	37,632.60	48,256.85	44,331.78	45,899.45	46,622.02	46,101.40	47,467.06	50,316.15	45,946.07	46,709.53	46,264.68	46,811.23	50,561.54	49,674.38	53,028.24	54,903.57	47,606.88	49,120.22	38,263.36	42,280.23	44,826.88	47,161.00	49,814.20	49,269.32
CLAIMS ON NONRESIDENTS	81,238.95	92,198.90	91,690.13	94,528.75	90,793.80	91,191.86	90,867.01	93,134.98	87,036.81	85,411.23	85,182.86	91,578.56	99,211.45	102,393.67	105,724.71	113,297.93	96,202.85	101,428.54	85,136.42	94,810.73	100,602.29	104,537.94	109,243.40	114,027.15
LIABILITIES TO NONRESIDENTS	-43,606.35	-43,942.04	-47,358.35	-48,629.29	-44,171.78	-45,090.46	-43,399.95	-42,818.83	-41,090.74	-38,701.70	-38,918.18	-44,767.32	-48,649.91	-52,719.28	-52,696.46	-58,394.36	-48,595.97	-52,308.32	-46,873.06	-52,530.50	-55,775.41	-57,376.95	-59,429.20	-64,757.83
DOMESTIC CLAIMS	103,413.84	101,528.78	100,929.28	102,763.04	103,161.81	104,759.52	102,945.88	103,256.71	109,071.04	94,311.75	95,387.16	96,602.86	99,281.82	102,928.73	107,900.12	111,982.74	107,407.01	119,562.08	118,413.99	119,471.44	126,356.67	130,037.48	128,833.15	135,967.94
NET CLAIMS ON CENTRAL GOVERNMENT	64,641.10	62,243.81	60,451.14	60,981.26	61,124.76	61,145.59	58,232.62	58,806.55	62,818.07	48,260.75	47,523.87	46,351.30	46,797.62	48,111.38	50,862.74	54,427.59	52,177.85	62,219.87	59,411.55	57,267.75	60,197.14	61,729.17	58,219.87	62,937.60
CLAIMS ON CENTRAL GOVERNMENT	88,496.97	92,776.87	95,215.34	97,740.83	96,022.21	99,039.02	99,081.40	98,004.54	98,745.16	94,638.22	96,359.02	99,046.14	95,286.52	100,531.31	99,420.67	98,827.32	97,524.27	99,353.49	97,903.62	98,526.12	96,754.79	96,744.09	100,410.00	100,311.77
LIABILITIES TO CENTRAL GOVERNMENT	-23,855.87	-30,533.06	-34,764.20	-36,759.57	-34,897.45	-37,893.43	-40,848.78	-39,197.99	-35,927.09	-46,377.47	-48,835.14	-52,694.84	-48,488.90	-52,419.93	-48,557.94	-44,399.73	-45,346.41	-37,133.62	-38,492.08	-41,258.37	-36,557.65	-35,014.91	-42,190.12	-37,374.17
CLAIMS ON OTHER SECTORS	38,772.74	39,284.97	40,478.14	41,781.78	42,037.05	43,613.93	44,713.26	44,450.17	46,252.97	46,051.00	47,863.29	50,251.56	52,484.21	54,817.35	57,037.38	57,555.15	55,229.16	57,342.21	59,002.44	62,203.70	66,159.53	68,308.30	70,613.28	73,030.34
CLAIMS ON OTHER FINANCIAL CORPORATIONS	189.41	156.99	182.22	147.24	136.56	131.23	129.25	179.94	228.27	359.57	334.21	436.02	521.35	560.91	584.86	571.30	592.14	577.70	607.75	545.07	751.98	780.30	925.24	978.23
CLAIMS ON STATE AND LOCAL GOVERNMENT	40.53	40.58	34.84	38.85	34.97	36.28	30.93	53.64	53.65	47.92	43.97	41.33	41.47	36.19	42.84	50.25	44.32	42.49	39.33	37.67	26.98	25.60	24.50	23.31
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	870.54	874.97	860.70	862.02	838.43	835.79	836.96	899.15	1,024.47	1,125.87	1,229.12	1,245.47	1,358.18	1,355.59	1,479.01	1,576.13	1,725.85	1,710.30	3,164.58	3,499.08	4,258.24	4,275.41	4,747.69	4,775.02
CLAIMS ON PRIVATE SECTOR	37,672.25	38,212.42	39,400.38	40,733.67	41,027.09	42,610.63	43,716.11	43,317.44	44,946.58	44,517.64	46,256.00	48,528.73	50,563.20	52,864.66	54,930.68	55,357.48	52,866.86	55,011.72	55,190.78	58,121.87	61,122.32	63,226.99	64,915.85	67,253.79
BROAD MONEY LIABILITIES	107,625.78	110,514.53	108,313.93	110,907.96	113,185.36	115,910.50	115,915.17	119,425.24	120,506.07	122,102.42	121,183.75	124,581.18	133,998.29	133,417.58	140,523.19	144,162.06	135,358.05	148,774.28	136,236.10	141,258.30	149,839.85	153,696.21	153,958.85	156,295.10
CURRENCY OUTSIDE DEPOSITORY CORPORATIONS	9,230.96	11,933.71	10,460.57	10,431.27	10,773.25	11,496.61	12,399.12	12,393.74	12,489.85	12,479.12	12,330.12	11,837.58	12,265.53	11,180.55	11,264.77	10,846.62	11,796.59	12,757.82	14,087.93	14,378.55	15,128.41	15,423.15	14,610.69	13,640.23
TRANSFERABLE DEPOSITS	64,150.47	65,680.57	64,707.49	66,255.42	68,298.61	67,046.73	66,752.25	68,016.39	67,206.78	69,795.04	69,138.97	73,470.54	78,515.69	79,002.99	81,826.03	83,536.14	77,394.10	87,506.54	76,422.07	78,942.24	85,719.24	88,956.84	88,717.04	90,338.76
OTHER DEPOSITS	34,244.35	32,900.26	33,145.88	34,221.28	34,113.51	37,367.17	36,763.80	39,015.11	40,809.44	39,828.27	39,714.66	39,273.05	43,217.07	43,234.04	47,432.39	49,779.30	46,167.36	48,509.92	45,726.09	47,937.51	48,992.20	49,316.22	50,631.12	52,316.11
SECURITIES OTHER THAN SHARES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD MONEY	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	3,018.56	3,263.89	3,185.84	3,182.54	2,997.69	2,761.88	2,626.03	2,551.80	2,455.47	2,329.85	2,480.76	2,306.64	2,371.68	3,107.83	3,193.08	3,383.84	2,866.34	2,786.95	2,748.45	2,908.00	2,937.58	2,935.48	3,061.39	2,926.49
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE TECHNICAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	31,280.90	32,938.47	33,656.37	34,845.01	33,774.21	33,433.14	33,969.46	34,195.98	34,203.26	32,371.60	33,972.26	36,150.51	38,871.51	41,689.29	44,103.28	46,672.52	41,774.94	42,479.88	40,336.92	43,233.17	46,824.11	49,230.69	52,370.45	57,988.50
OTHER ITEMS (NET)	-915.00	3,032.56	68.74	-309.20	-209.62	-1,280.78	-2,133.91	-2,636.34	-2,183.87	-15,818.78	-16,021.11	-19,660.43	-25,434.30	-25,647.77	-26,927.40	-27,368.29	-25,021.61	-25,394.99	-22,680.30	-25,683.98	-28,454.18	-28,700.10	-30,779.51	-32,009.02

CENTRAL BANK SURVEY
(K'Million)

Table 14

End of Period	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
NET FOREIGN ASSETS	12,135.83	16,345.24	13,026.03	14,620.01	14,041.15	13,981.95	16,928.29	16,870.09	16,647.54	14,739.70	13,137.00	14,301.35	15,472.52	15,559.39	16,851.84	15,427.66	12,458.79	12,912.87	8,934.09	8,755.93	10,821.76	12,688.57	13,428.93	17,237.78
CLAIMS ON NONRESIDENTS	47,073.67	51,119.36	51,141.37	53,077.17	49,381.46	50,022.94	51,739.60	50,445.40	48,963.13	49,071.67	48,038.57	52,245.05	55,944.70	58,635.66	60,856.31	63,162.34	52,910.80	56,636.18	47,823.64	54,227.27	58,874.60	61,899.86	64,994.81	73,548.12
LIABILITIES TO NONRESIDENTS	-34,937.84	-34,774.12	-38,115.34	-38,457.16	-35,340.31	-36,040.99	-34,811.30	-33,575.32	-32,315.59	-34,331.97	-34,901.57	-37,943.70	-40,472.18	-43,076.27	-44,004.47	-47,734.68	-40,452.01	-43,723.31	-38,889.55	-45,471.34	-48,052.83	-49,211.30	-51,565.88	-56,310.34
CLAIMS ON OTHER DEPOSITORY CORPORATIONS	11,645.13	10,549.27	10,101.58	10,443.84	10,607.38	10,742.04	10,765.02	11,322.04	10,815.81	10,927.75	10,805.69	10,751.25	10,759.15	10,528.67	11,077.68	10,597.11	11,076.28	10,513.63	10,147.64	11,129.34	9,647.44	9,525.89	9,593.22	11,161.73
NET CLAIMS ON CENTRAL GOVERNMENT	21,630.70	19,337.19	19,087.77	17,054.14	18,069.67	16,451.79	13,313.24	12,648.21	16,313.25	-664.92	827.63	1,344.36	5,667.07	2,557.74	7,339.36	11,209.07	9,908.35	16,978.43	16,977.98	12,120.71	16,546.46	18,654.90	14,368.10	19,724.32
CLAIMS ON CENTRAL GOVERNMENT	29,480.22	31,617.35	33,367.65	33,928.85	33,653.21	35,341.42	34,981.55	34,998.90	35,326.33	29,280.92	29,615.44	31,105.15	27,337.97	29,320.67	28,817.96	28,996.15	27,931.40	28,732.92	28,184.86	28,840.13	29,257.23	29,708.75	30,353.97	31,390.63
LIABILITIES TO CENTRAL GOVERNMENT	-7,849.52	-12,280.17	-14,279.89	-16,874.70	-15,583.54	-18,889.64	-21,668.31	-22,350.69	-19,013.08	-29,945.84	-28,787.81	-29,760.78	-21,670.90	-26,762.92	-21,478.60	-17,787.08	-18,023.05	-11,754.50	-11,206.88	-16,719.41	-12,710.77	-11,053.84	-15,985.87	-11,666.31
CLAIMS ON OTHER SECTORS	94.80	96.71	99.42	99.46	100.83	102.83	104.32	105.09	108.62	109.89	111.95	108.78	109.58	113.01	117.58	115.55	117.13	116.81	117.70	118.14	135.21	148.72	156.34	159.86
CLAIMS ON OTHER FINANCIAL CORPORATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON STATE AND LOCAL GOVERNMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CLAIMS ON PRIVATE SECTOR	94.80	96.71	99.42	99.46	100.83	102.83	104.32	105.09	108.62	109.89	111.95	108.78	109.58	113.01	117.58	115.55	117.13	116.81	117.70	118.14	135.21	148.72	156.34	159.86
MONETARY BASE	33,637.08	31,685.66	28,463.49	27,845.99	29,404.36	28,541.59	28,555.70	28,641.54	32,071.67	32,205.27	31,574.49	33,207.95	40,795.15	35,365.79	40,868.47	42,193.28	39,098.60	47,476.30	43,233.80	40,117.72	44,039.36	47,058.88	42,519.30	45,016.87
CURRENCY IN CIRCULATION	13,550.39	13,967.46	12,307.30	12,504.05	12,815.54	13,609.58	14,675.03	14,297.05	14,771.74	14,646.63	14,709.65	14,271.51	14,740.10	13,555.82	13,485.57	13,065.55	14,252.00	15,113.81	16,919.38	17,075.09	17,567.78	17,784.38	17,160.84	16,247.71
LIABILITIES TO OTHER DEPOSITORY CORPORATIONS	19,997.18	17,628.69	16,064.95	15,250.35	16,511.60	14,848.60	13,804.80	14,269.59	17,198.34	17,488.30	16,790.65	18,862.76	25,960.40	21,698.83	27,286.67	28,999.78	24,735.87	32,264.47	26,206.63	22,953.10	26,369.35	29,177.25	25,267.99	28,688.49
LIABILITIES TO OTHER SECTORS	89.51	89.51	91.23	91.58	77.23	83.41	75.87	74.89	101.58	70.34	74.19	73.67	94.66	111.14	96.24	127.95	110.72	98.02	107.79	89.53	102.23	97.26	90.48	80.66
OTHER LIABILITIES TO OTHER DEPOSITORY CORPORATIONS	162.26	174.35	0.00	0.00	0.00	0.00	0.00	18.04	23.55	23.55	21.19	21.36	6.21	0.00	0.00	0.00	0.00	0.00	9.59	175.94	200.04	239.71	259.70	291.38
DEPOSITS AND SECURITIES OTHER THAN SHARES EXCLUDED FROM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	0.00	-0.05	-0.05	0.00	0.00	-0.03	0.00
DEPOSITS EXCLUDED IN BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	0.00	-0.05	-0.05	0.00	0.00	-0.03	0.00
SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	11,453.13	12,401.72	13,003.27	14,070.94	13,088.32	12,395.46	12,233.48	11,909.35	11,499.77	9,278.53	10,177.61	11,827.89	13,889.37	16,503.56	18,226.66	21,296.57	15,841.05	15,958.13	13,187.99	15,819.75	18,720.45	20,372.40	22,922.90	27,752.39
OTHER ITEMS (NET)	254.00	2,066.67	848.04	300.53	326.35	341.56	321.70	376.49	290.22	-16,394.92	-16,891.00	-18,551.46	-22,682.43	-23,110.54	-23,708.67	-26,140.45	-21,379.05	-22,912.69	-20,253.92	-23,989.23	-25,808.98	-26,652.91	-28,155.28	-24,776.94

OTHER DEPOSITORY CORPORATIONS
(K'Million)

Table 15

End of Period	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23
NET FOREIGN ASSETS	25,496.77	31,911.61	31,305.75	31,279.45	32,580.87	32,119.44	30,538.77	33,446.07	29,298.53	29,158.20	30,264.65	32,509.89	35,089.02	34,114.99	36,176.40	39,475.91	35,148.09	36,207.35	29,329.27	33,524.30	34,005.12	34,472.43	36,385.27	32,031.53
CLAIMS ON NONRESIDENTS	34,165.28	41,079.53	40,548.76	41,451.58	41,412.34	41,168.92	39,127.42	42,689.58	38,073.69	36,339.56	37,144.29	39,333.51	43,266.74	43,758.00	44,868.40	50,135.59	43,292.05	44,792.37	37,312.77	40,583.46	41,727.69	42,638.08	44,248.59	40,479.03
LIABILITIES TO NONRESIDENTS	-8,668.51	-9,167.92	-9,243.01	-10,172.13	-8,831.47	-9,049.47	-8,588.65	-9,243.51	-8,775.16	-7,181.36	-6,879.63	-6,823.62	-8,177.73	-9,643.01	-8,691.99	-10,659.68	-8,143.95	-8,585.01	-7,983.51	-7,059.16	-7,722.58	-8,165.65	-7,863.32	-8,447.49
CLAIMS ON CENTRAL BANK	25,059.13	20,821.71	19,442.00	18,931.84	19,995.02	18,574.89	17,481.78	17,664.27	21,306.22	21,314.51	20,172.68	20,882.85	30,970.84	25,454.84	30,012.97	32,507.34	29,641.22	35,721.16	31,691.89	27,943.22	30,354.92	32,639.71	29,282.38	38,495.86
CURRENCY	4,319.43	2,033.75	1,846.74	2,072.78	2,042.30	2,112.97	2,275.91	1,903.31	2,281.89	2,167.52	2,379.52	2,433.93	2,474.58	2,375.27	2,220.80	2,218.93	2,455.41	2,355.99	2,831.45	2,696.54	2,439.37	2,361.23	2,550.15	2,607.48
RESERVE DEPOSITS AND SECURITIES	20,739.70	18,787.96	17,595.26	16,859.06	17,952.73	16,461.92	15,205.86	15,760.95	19,024.33	19,146.99	17,793.15	18,448.92	28,496.26	23,079.57	27,792.17	30,288.40	27,185.81	33,365.16	28,860.44	25,246.67	27,915.55	30,278.48	26,732.23	35,888.38
OTHER THAN SHARES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER CLAIMS ON CENTRAL BANK																								
NET CLAIMS ON CENTRAL																								
GOVERNMENT	43,010.40	42,906.62	41,363.38	43,927.12	43,055.09	44,693.80	44,919.37	46,158.34	46,504.82	48,925.67	46,696.24	45,006.94	41,130.55	45,553.64	43,523.37	43,218.52	42,269.50	45,241.44	42,433.56	45,147.03	43,650.68	43,074.27	43,851.77	43,213.28
CLAIMS ON CENTRAL GOVERNMENT	59,016.74	61,159.52	61,847.69	63,811.99	62,369.00	63,697.60	64,099.84	63,005.64	63,418.83	65,357.30	66,743.57	67,941.00	67,948.55	71,210.65	70,602.72	69,831.17	69,592.87	70,620.57	69,718.77	69,685.99	67,497.56	67,035.34	70,056.02	68,921.15
LIABILITIES TO CENTRAL	-16,006.34	-18,252.90	-20,484.31	-19,884.87	-19,313.91	-19,003.79	-19,180.47	-16,847.30	-16,914.01	-16,431.64	-20,047.33	-22,934.06	-26,818.00	-25,657.01	-27,079.34	-26,612.65	-27,323.36	-25,379.12	-27,285.20	-24,538.96	-23,846.88	-23,961.07	-26,204.25	-25,707.87
GOVERNMENT																								
CLAIMS ON OTHER SECTORS	38,677.94	39,188.27	40,378.72	41,682.32	41,936.22	43,511.10	44,608.94	44,345.08	46,144.35	45,941.11	47,751.34	50,142.78	52,374.63	54,704.34	56,919.80	57,439.60	55,112.04	57,225.40	58,884.74	62,085.55	66,024.32	68,159.58	70,456.94	72,870.48
CLAIMS ON OTHER FINANCIAL	189.41	156.99	182.22	147.24	136.56	131.23	129.25	179.94	228.27	359.57	334.21	436.02	521.35	560.91	584.86	571.30	592.14	577.70	607.75	545.07	751.98	780.30	925.24	978.23
CORPORATIONS	40.53	40.58	34.84	38.85	34.97	36.28	30.93	53.64	53.65	47.92	43.97	41.33	41.47	36.19	42.84	50.25	44.32	42.49	39.33	37.67	26.98	25.60	24.50	23.31
CLAIMS ON STATE AND LOCAL	870.54	874.97	860.70	862.02	838.43	835.79	836.96	899.15	1,024.47	1,125.87	1,229.12	1,245.47	1,358.18	1,355.59	1,479.01	1,576.13	1,725.85	1,710.30	3,164.58	3,499.08	4,258.24	4,275.41	4,747.69	4,775.02
GOVERNMENT	37,577.45	38,115.72	39,300.96	40,634.20	40,926.26	42,507.79	43,611.79	43,212.35	44,837.96	44,407.75	46,144.05	48,419.95	50,453.63	52,751.65	54,813.10	55,241.93	52,749.73	54,894.91	55,073.08	58,003.73	60,987.11	63,078.27	64,759.51	67,093.93
CLAIMS ON PUBLIC NONFINANCIAL																								
CORPORATIONS																								
CLAIMS ON PRIVATE SECTOR																								
LIABILITIES TO CENTRAL BANK	10,660.63	9,609.21	9,092.40	9,535.98	9,313.22	9,335.70	9,408.29	9,845.75	9,550.31	10,150.00	9,500.07	9,501.63	11,073.68	9,451.19	9,549.93	9,410.48	10,201.84	9,388.88	9,346.80	10,336.26	9,407.48	8,822.63	8,790.19	11,263.23
TRANSFERABLE DEPOSITS INCLUDED																								
IN BROAD MONEY	64,060.96	65,591.06	64,616.25	66,163.83	68,221.39	66,963.31	66,676.38	67,941.49	67,105.20	69,724.70	69,064.79	73,396.87	78,421.04	78,891.85	81,729.79	83,408.19	77,283.38	87,408.52	76,314.28	78,852.71	85,617.02	88,859.58	88,626.56	90,258.10
OTHER DEPOSITS INCLUDED IN																								
BROAD MONEY	34,244.35	32,900.26	33,145.88	34,221.28	34,113.51	37,367.17	36,763.80	39,015.11	40,809.44	39,828.27	39,714.66	39,273.05	43,217.07	43,234.04	47,432.39	49,779.30	46,167.40	48,509.92	45,726.14	47,937.56	48,992.20	49,316.22	50,631.15	52,316.11
SECURITIES OTHER THAN SHARES																								
INCLUDED IN BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD																								
MONEY	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18	36.18
SECURITIES OTHER THAN SHARES																								
EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	3,018.56	3,263.89	3,185.84	3,182.54	2,997.69	2,761.88	2,626.03	2,551.80	2,455.47	2,329.85	2,480.76	2,306.64	2,371.68	3,107.83	3,193.08	3,383.84	2,866.34	2,786.95	2,748.45	2,908.00	2,937.58	2,935.48	3,061.39	2,926.49
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE TECHNICAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	19,827.78	20,536.75	20,653.10	20,774.07	20,685.89	21,037.68	21,735.99	22,286.63	22,703.49	23,093.07	23,794.66	24,322.63	24,982.13	25,185.73	25,876.62	25,375.95	25,933.89	26,521.75	27,148.92	27,413.42	28,103.66	28,858.29	29,447.55	30,236.11
OTHER ITEMS (NET)	395.77	2,890.87	1,760.18	1,906.84	2,199.33	1,397.31	302.18	-63.21	593.84	177.41	293.80	-294.56	-536.75	-79.01	-1,185.48	1,247.42	-318.19	-256.85	1,018.68	1,215.98	-1,059.09	-482.40	-616.66	-425.07

COMMERCIAL BANKS' LIQUIDITY
(K' 000)

Table 16

Core Liquid Assets							Statutory Reserves					
End of Period	Notes and Coins	Positive Current A/c's	TBs Holdings	Term Deposits	Total	Annual Change (%)	Required Ratio	Actual Ratio	Required Ratio	Actual Ratio	Total	
Monthly												
2021												
July	3,043,819.08	6,695,510.15	26,890,446.87	0.00	36,629,776.10	27.09	6.00	139.13	9.00	10.55	4,987,324.25	
August	2,212,283.06	8,517,661.84	23,978,259.15	0.00	34,708,204.04	15.01	6.00	115.42	9.00	0.00	5,652,511.63	
September	2,569,144.74	979,044.60	28,073,106.28	0.00	31,621,295.63	4.99	6.00	127.87	9.00	9.43	4,880,179.33	
October	2,845,178.54	3,088,024.29	26,338,210.19	0.00	32,271,413.03	-1.46	6.00	158.28	9.00	9.46	5,391,387.64	
November	2,785,392.24	2,602,113.15	26,597,991.76	0.00	31,985,497.16	-2.04	6.00	149.48	9.00	9.42	5,640,474.82	
December	2,742,315.47	3,073,873.11	25,956,678.79	0.00	31,772,867.37	-4.49	6.00	168.39	9.00	10.14	5,618,973.58	
2022												
January	2,698,041.47	5,499,406.69	25,836,538.37	0.00	34,033,986.53	4.14	6.00	155.24	9.00	9.39	5,824,341.71	
February	2,747,313.93	3,214,089.94	27,251,081.15	0.00	33,212,485.03	-3.40	6.00	180.24	9.00	9.66	6,002,074.94	
March	2,961,341.34	2,783,868.13	27,572,839.04	0.00	33,318,048.51	8.47	6.00	162.41	9.00	9.74	5,863,376.49	
April	3,168,676.69	5,077,254.96	28,538,183.50	0.00	36,784,115.15	5.09	6.00	194.28	9.00	10.31	5,941,427.13	
May	2,613,657.94	1,383,573.78	27,943,970.15	0.00	31,941,201.87	-1.40	6.00	169.42	9.00	9.86	6,355,503.48	
June	3,232,397.24	1,933,160.43	27,736,378.91	0.00	32,901,936.58	0.50	6.00	167.51	9.00	9.77	6,300,393.56	
July	3,094,960.24	2,535,647.87	26,265,362.78	0.00	31,895,970.89	-5.54	6.00	171.05	9.00	10.08	6,120,808.07	
August	2,569,144.74	1,298,015.52	28,073,106.28	0.00	31,940,266.54	-14.83	6.00	129.02	9.00	9.53	4,880,179.33	
September	3,255,474.92	2,299,094.58	27,225,597.08	0.00	32,196,793.53	0.42	6.00	134.27	9.00	9.54	6,762,265.84	
October	3,314,995.91	4,408,619.89	27,584,582.48	0.00	35,308,198.28	13.23	6.00	147.41	9.00	9.69	6,769,044.89	
November	3,225,724.17	2,963,729.07	27,649,200.74	0.00	33,838,653.98	4.22	6.00	137.71	9.00	9.47	7,085,149.92	
December	3,062,218.11	3,437,635.11	28,307,405.73	0.00	34,807,258.96	-1.02	6.00	148.45	9.00	9.70	7,229,760.37	
2023												
January	3,027,406.37	1,300,827.30	28,475,487.84	0.00	32,803,721.52	-1.85	6.00	146.69	9.00	9.75	7,716,683.14	
February	3,531,928.27	2,582,746.64	29,243,186.58	0.00	35,357,861.49	8.82	6.00	129.16	11.50	11.86	9,644,622.11	
March	3,616,416.45	2,940,725.88	28,803,247.38	0.00	35,360,389.71	6.13	6.00	152.95	11.50	12.25	9,771,680.28	
April	3,151,841.63	2,228,522.40	28,898,797.02	0.00	34,279,161.05	-6.81	6.00	135.64	11.50	12.42	9,945,171.89	
May	3,404,842.50	4,693,159.17	29,147,552.93	0.00	37,245,554.59	16.61	6.00	109.66	11.50	11.68	10,553,693.83	
June	3,526,596.03	4,290,523.33	29,002,880.88	0.00	36,820,000.24	11.91	6.00	153.68	11.50	12.50	10,164,545.29	
July	3,829,462.40	2,669,884.71	27,395,623.62	0.00	33,894,970.72	6.27	6.00	174.63	11.50	12.37	10,085,048.17	
August	3,730,988.63	5,180,135.91	27,116,277.33	0.00	36,027,401.87	12.80	6.00	161.72	11.50	11.84	10,442,599.59	
September	3,574,590.93	4,516,365.54	28,733,727.18	0.00	36,824,683.65	11.23	6.00	150.87	11.50	12.25	10,227,990.35	
October	4,481,497.99	4,018,988.83	27,305,012.54	0.00	35,805,499.37	1.52	6.00	128.86	11.50	11.83	10,508,285.66	
November	4,739,781.23	1,366,384.01	27,442,759.58	0.00	33,548,924.81	-2.59	6.00	119.16	17.00	17.15	13,767,536.32	
December	3,651,721.00	2,602,248.20	27,147,247.64	0.00	33,401,216.83	-1.45	6.00	101.72	17.00	17.47	16,123,929.95	
Week- ending												
November 03	4,481,497.99	4,974,000.22	27,305,012.54	0.00	36,760,510.76	10.24	6.00	113.90	11.50	12.14	10,508,285.66	
10	4,288,469.74	4,391,686.47	26,235,792.48	0.00	34,915,948.68	10.72	6.00	124.06	11.50	12.73	10,400,005.80	
17	4,640,347.17	2,289,787.86	27,411,714.53	0.00	34,341,849.56	8.90	6.00	128.40	14.50	14.76	10,379,992.88	
24	4,679,029.78	3,709,023.71	27,606,954.58	0.00	35,995,008.07	7.69	6.00	120.28	14.50	15.10	13,230,793.50	
December 01	4,739,781.23	900,643.27	27,442,759.58	0.00	33,083,184.07	-2.92	6.00	118.55	17.00	17.19	13,767,536.32	
08	3,877,783.59	1,851,948.09	27,134,477.27	0.00	32,864,208.96	-3.03	6.00	120.28	17.00	17.23	15,709,681.83	
15	3,620,275.97	1,980,169.98	27,179,719.64	0.00	32,780,165.60	2.11	6.00	136.97	17.00	17.97	15,959,140.18	
22	3,651,721.00	2,602,248.20	27,147,247.64	0.00	33,401,216.83	-1.99	6.00	101.72	17.00	17.47	16,123,929.95	
29	3,651,721.00	2,602,248.20	27,147,247.64	0.00	33,401,216.83	-1.45	6.00	101.72	17.00	17.47	16,123,929.95	
2024												
January 05	3,799,098.11	2,033,034.03	27,910,012.09	0.00	33,742,144.23	3.27	6.00	85.82	17.00	17.48	16,798,840.88	
12	3,799,098.11	2,033,034.03	27,910,012.09	0.00	33,742,144.23	-2.00	6.00	85.82	17.00	17.48	16,798,840.88	
Daily												
2023												
December 15	3,620,275.97	1,980,169.98	27,179,719.64	0.00	32,780,165.60	2.11	6.00	136.97	17.00	17.97	15,959,140.18	
18	3,651,721.00	2,348,621.95	27,147,247.64	0.00	33,147,590.58	2.16	6.00	110.05	17.00	17.13	16,123,929.95	
19	3,651,721.00	2,150,077.24	27,147,247.64	0.00	32,949,045.88	-3.33	6.00	102.01	17.00	17.13	16,123,929.95	
20	3,651,721.00	1,876,106.39	27,147,247.64	0.00	32,675,075.03	-2.42	6.00	101.80	17.00	17.13	16,123,929.95	
21	3,651,721.00	3,630,127.50	27,147,247.64	0.00	34,429,096.13	-0.03	6.00	102.69	17.00	17.13	16,123,929.95	
22	3,651,721.00	2,602,248.20	27,147,247.64	0.00	33,401,216.83	-1.99	6.00	101.72	17.00	17.47	16,123,929.95	
26	3,651,721.00	2,150,077.24	27,147,247.64	0.00	32,949,045.88	-3.66	6.00	102.01	17.00	17.13	16,123,929.95	
27	3,651,721.00	1,876,106.39	27,147,247.64	0.00	32,675,075.03	-1.26	6.00	101.80	17.00	17.13	16,123,929.95	
28	3,651,721.00	3,630,127.50	27,147,247.64	0.00	34,429,096.13	4.48	6.00	102.69	17.00	17.13	16,123,929.95	
29	3,651,721.00	2,602,248.20	27,147,247.64	0.00	33,401,216.83	-1.45	6.00	101.72	17.00	17.47	16,123,929.95	
2024												
January 02	3,799,098.11	2,297,969.82	27,910,012.09	0.00	34,007,080.02	3.74	6.00	85.73	17.00	17.18	16,798,840.88	
03	3,799,098.11	2,964,545.64	27,910,012.09	0.00	34,673,655.84	4.60	6.00	86.77	17.00	17.18	16,798,840.88	
04	3,799,098.11	2,463,917.35	27,910,012.09	0.00	34,173,027.54	3.71	6.00	86.44	17.00	17.42	16,798,840.88	
05	3,799,098.11	2,033,034.03	27,910,012.09	0.00	33,742,144.23	3.27	6.00	85.82	17.00	17.48	16,798,840.88	
08	3,799,098.11	1,676,714.60	27,910,012.09	0.00	33,385,824.80	-3.03	6.00	98.62	17.00	17.18	16,798,840.88	
09	3,799,098.11	2,297,969.82	27,910,012.09	0.00	34,007,080.02	1.81	6.00	85.73	17.00	17.18	16,798,840.88	
10	3,799,098.11	2,964,545.64	27,910,012.09	0.00	34,673,655.84	5.23	6.00	86.77	17.00	17.18	16,798,840.88	
11	3,799,098.11	2,463,917.35	27,910,012.09	0.00	34,173,027.54	4.58	6.00	86.44	17.00	17.42	16,798,840.88	
12	3,799,098.11	2,033,034.03	27,910,012.09	0.00	33,742,144.23	-2.00	6.00	85.82	17.00	17.48	16,798,840.88	

GRZ BONDS TRANSACTIONS & OUTSTANDING BALANCES
(K' 000)

Table 18

Period	2 Year		3 Year		5 Year		7 Year		10 Year		15 Year		24 months	3 year	5 year	7 year	10 year	15 year	TOTAL
	Sales	Maturities	Sales	Maturities	Sales	Maturities	Sales	Maturities	Sales	Maturities	Sales	Maturities							
2021																			
July	768,813.00	555,573.81	807,952.00	0.00	1,209,943.00	0.00	3,185.00	0.00	3,660.00	0.00	17,752.00	0.00	15,090,512.83	7,776,760.28	28,281,406.74	25,807,519.78	29,061,926.01	31,684,841.02	137,702,966.66
August	255,070.00	0.00	450,150.00	0.00	1,326,562.00	2,499,000.00	290,893.00	49,255.00	1,546,972.91	0.00	212,763.00	0.00	15,117,497.94	8,519,441.36	27,281,795.65	27,059,586.07	31,118,287.84	34,205,106.25	143,301,715.10
September	177,585.00	1,727,297.24	289,250.65	0.00	540,419.64	0.00	199,074.00	0.00	927,263.00	0.00	260,411.00	0.00	15,295,082.94	8,808,692.01	27,822,215.29	27,258,660.07	32,045,550.84	34,465,517.25	145,695,718.40
October	258,500.00	0.00	459,113.00	113,758.17	378,182.00	945,540.00	150,719.00	373,005.73	434,866.00	265,175.72	84,264.00	0.00	13,826,285.70	9,267,805.01	28,200,397.29	27,409,379.07	32,480,416.84	34,549,781.25	145,734,065.16
November	527,539.00	763,289.73	361,533.00	0.00	1,468,553.62	317,150.00	541,001.00	0.00	701,370.00	0.00	55,936.00	0.00	14,353,824.70	9,631,926.76	28,723,410.90	27,577,374.34	32,916,611.12	34,605,717.25	147,808,865.07
December	342,333.00	475,728.87	303,879.92	0.00	632,484.00	0.00	84,561.00	0.00	723,086.00	0.00	111,345.00	0.00	13,457,139.10	9,935,806.69	29,038,744.90	27,661,935.34	33,639,697.12	34,717,062.25	148,450,385.40
2022																			
January	476,370.00	1,294,606.26	285,865.00	0.00	938,884.00	0.00	352,073.00	55,005.00	711,606.00	22,550.00	99,623.00	0.00	12,638,902.84	10,221,671.69	29,977,628.90	28,014,008.34	34,351,303.12	34,816,685.25	150,020,200.14
February	135,125.00	0.00	681,670.46	0.00	1,176,445.00	1,354,235.00	2,024,137.00	0.00	1,182,415.00	0.00	81,179.00	0.00	12,774,027.84	10,903,342.15	29,799,838.90	28,628,905.34	35,511,168.12	34,897,864.25	152,515,146.60
March	632,190.00	3,188,773.63	515,930.00	0.00	510,853.00	0.00	715,941.00	0.00	75,865.00	0.00	158,679.00	0.00	11,442,573.50	11,419,272.15	30,310,691.90	29,344,846.34	35,587,033.12	35,056,543.25	153,160,960.26
April	597,113.00	0.00	770,159.00	0.00	897,987.00	0.00	501,130.00	527,201.52	324,322.00	655,088.14	175,436.00	0.00	11,442,573.50	11,419,272.15	30,310,691.90	29,344,846.34	35,587,033.12	35,056,543.25	153,160,960.26
May	584,154.00	109,774.83	607,146.00	1,916,235.67	561,899.00	0.00	37,836.00	0.00	95,468.00	0.00	61,856.00	0.00	11,398,711.21	12,796,577.15	31,770,577.90	29,356,610.82	35,351,734.98	35,293,835.25	155,968,047.31
June	635,974.00	357,003.00	441,866.00	0.00	800,539.00	0.00	44,316.00	0.00	116,792.00	0.00	265,813.00	0.00	11,875,511.21	11,322,207.48	32,571,116.90	29,400,926.82	35,468,526.98	35,559,648.25	156,197,937.64
July	253,241.00	453,080.00	322,919.00	0.00	208,796.00	0.00	4,114.00	0.00	75,921.00	0.00	118,355.00	0.00	11,318,669.21	11,645,126.48	32,779,912.90	29,405,040.82	35,544,447.98	35,678,003.25	156,371,200.64
August	155,931.00	474,635.00	893,348.00	0.00	441,183.00	2,464,326.74	31,263.00	70,000.00	252,780.00	583,016.43	437,075.00	768,404.71	10,999,965.21	12,538,474.48	33,221,095.90	29,436,303.82	35,797,227.98	35,346,673.54	157,339,740.93
September	659,437.00	615,405.00	779,786.00	0.00	824,636.00	0.00	224,358.00	0.00	1,336,411.69	0.00	230,784.00	0.00	11,043,997.21	13,318,260.48	31,581,405.16	29,590,661.82	36,550,623.24	35,577,457.54	157,662,405.44
October	265,703.00	274,705.00	366,569.00	0.00	268,792.00	0.00	33,818.00	15,000.00	128,434.00	497,781.74	196,830.00	570,713.35	11,309,700.21	13,684,656.35	31,850,197.16	29,624,479.82	36,679,057.24	35,774,287.54	158,922,378.31
November	230,909.00	431,731.17	557,085.00	0.00	258,736.00	0.00	31,964.00	0.00	125,972.00	0.00	134,976.00	0.00	10,834,173.03	14,241,741.35	32,108,933.16	29,641,443.82	36,307,247.49	35,338,550.20	158,472,089.05
December	569,134.00	233,859.00	700,780.00	0.00	511,756.00	0.00	58,163.00	0.00	184,467.00	1,120,968.39	135,453.00	0.00	11,403,307.03	14,942,521.35	32,620,689.16	29,699,606.82	36,491,714.49	35,474,003.20	160,631,842.05
2023																			
January	768,572.00	1,038,154.42	775,375.00	0.00	529,920.00	0.00	24,005.00	182,274.61	1,788,647.00	0.00	240,427.00	0.00	10,899,865.61	15,718,069.48	33,150,609.16	29,723,611.82	38,280,361.49	35,714,430.20	163,486,947.76
February	311,303.00	1,398,896.61	248,369.00	2,156,031.42	74,554.00	2,458,618.99	10,151.00	0.00	173,491.00	0.00	98,085.00	155,563.61	10,545,856.00	15,966,438.48	30,766,544.17	29,551,488.21	38,453,852.49	35,656,951.58	160,941,130.93
March	284,739.00	0.00	138,586.00	0.00	139,510.00	0.00	40,696.00	0.00	251,254.00	0.00	326,442.00	0.00	10,097,011.00	13,948,993.06	30,906,054.17	29,592,184.21	38,705,106.49	35,983,393.58	159,232,742.51
April	42,706.00	470,561.00	109,136.00	0.00	263,085.00	0.00	111,777.00	963,887.81	354,632.00	0.00	193,701.00	1,142,888.20	9,669,156.00	14,058,129.06	31,169,139.17	29,703,961.21	39,059,738.49	36,177,094.58	159,837,218.51
May	16,008.00	365,076.00	147,708.00	0.00	79,067.00	0.00	27,430.00	0.00	236,266.00	0.00	137,589.00	0.00	9,320,088.00	14,205,837.06	31,248,206.17	28,767,503.40	39,296,004.49	35,171,795.38	158,009,434.50
June	98,627.00	371,639.00	224,310.00	0.00	223,664.00	0.00	76,029.00	0.00	1,465,673.00	0.00	302,154.00	0.00	9,418,715.00	14,430,147.06	31,471,870.17	28,843,532.40	40,761,677.49	35,473,949.38	160,399,891.50
July	221,247.00	539,209.30	833,218.00	0.00	1,452,195.00	0.00	813,163.00	0.00	2,186,035.00	0.00	1,386,417.00	794,892.57	8,499,510.00	15,263,365.06	32,924,065.17	29,656,695.40	42,947,712.49	36,860,366.38	166,151,714.50
August	166,517.00	432,655.00	1,042,725.00	623,513.61	396,130.00	0.00	166,799.00	395,907.45	2,318,216.00	0.00	1,339,574.00	0.00	8,666,027.00	14,449,644.06	33,320,195.17	29,823,494.40	45,265,928.49	37,405,047.81	168,930,336.93
September	322,272.00	0.00	508,000.00	0.00	986,600.00	0.00	474,957.00	0.00	1,053,303.90	0.00	775,501.37	0.00	8,555,644.00	14,957,644.06	34,306,795.17	29,902,543.94	46,319,232.39	38,180,549.18	172,222,408.74
October	206,788.00	0.00	595,785.00	0.00	1,608,498.00	0.00	484,100.00	1,703,440.84	1,183,382.00	0.00	821,251.00	195,287.81	8,555,644.00	14,957,644.06	34,306,795.17	29,902,543.94	46,319,232.39	38,180,549.18	172,222,408.74
November	47,822.00	258,500.00	115,204.00	0.00	63,289.00	0.00	321,355.00	1,703,440.84	430,029.00	0.00	624,573.00	195,287.81	8,013,625.00	15,666,458.06	35,287,726.84	28,965,933.11	47,825,928.39	39,383,245.37	175,142,916.77
December	526,879.00	527,539.00	1,172,286.00	0.00	972,398.00	0.00	669,060.00	2,644,694.80	1,444,784.00	0.00	1,149,189.00	0.00	8,538,999.00	16,837,294.06	36,257,294.84	26,982,058.31	49,266,952.39	40,532,434.37	178,415,032.97
Week-ending																			
2023																			
November 03	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,741,798.00	15,539,056.06	35,212,769.07	30,340,178.94	47,358,990.89	38,896,959.87	176,089,752.83
10	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,493,342.00	15,551,254.06	35,224,437.84	30,348,018.94	47,395,899.39	38,953,960.18	175,966,912.41
17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,493,342.00	15,551,254.06	35,224,437.84	30,348,018.94	47,395,899.39	38,953,960.18	175,966,912.41
24	47,822.00	258,500.00	115,204.00	0.00	63,289.00	0.00	321,355.00	1,703,440.84	430,029.00	0.00	624,573.00	195,287.81	8,013,625.00	15,666,458.06	35,287,726.84	28,965,933.11	47,825,928.39	39,383,245.37	175,142,916.77
December 01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,013,625.00	15,666,458.06	35,287,726.84	28,965,933.11	47,825,928.39	39,383,245.37	175,142,916.77
08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,013,625.00	15,666,458.06	35,287,726.84	26,321,238.31	47,825,928.39	39,383,245.37	172,498,221.97
15	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,013,625.00	15,666,458.06	35,287,726.84	26,321,238.31	47,825,928.39	39,383,245.37	172,498,221.97
22	526,879.00	527,539.00	1,172,286.00	0.00	972,398.00	0.00	669,060.00	2,644,694.80	1,444,784.00	0.00	1,149,189.00	0.00	8,013,625.00	15,666,458.06	35,287,726.84	26,321,238.31	47,825,928.39	39,383,245.37	172,498,221.97
29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,538,999.00						

TREASURY BILLS TRANSACTIONS & OUTSTANDING BALANCES
(K' 000)

Table 17

Period	Treasury Bills Tender Sales					Total Sales f=b+c+d+e	Settlement cost g	Maturity Face h	Special Taps Off - tender i	Outstanding Balance				Total Outstanding balance n=j+k+l+m
	Opening Balance a	91 days b	182 days c	273 days d	364 days e					91 days j	182 days k	273 days l	364 days m	
Monthly Totals														
2021														
July	35,638,670.57	377,644.00	434,338.00	477,355.00	4,059,966.00	5,349,303.00	4,424,664.66	3,961,557.87	0.00	1,269,138.00	1,467,811.00	2,827,861.00	28,923,201.57	34,488,011.57
August	34,488,011.57	178,488.00	60,430.90	497,660.00	2,598,551.00	3,335,129.90	2,739,837.91	2,678,568.47	0.00	1,161,337.00	1,388,034.00	3,282,046.00	29,479,781.11	35,311,198.11
September	35,311,198.11	583,710.52	661,598.00	468,758.00	1,409,147.66	3,123,214.18	2,800,000.00	2,939,867.00	0.00	1,272,942.52	1,818,077.00	3,107,534.00	28,180,616.77	34,379,170.29
October	34,379,170.29	332,326.61	632,449.00	796,747.70	1,475,951.80	3,237,475.11	2,955,604.38	1,649,234.00	0.00	1,214,835.13	2,104,449.00	3,661,291.70	28,353,411.57	35,333,987.40
November	35,333,987.40	506,770.00	616,862.00	327,020.00	1,816,856.30	3,267,508.30	3,009,005.59	2,862,909.00	0.00	1,422,807.13	2,588,098.00	3,622,346.70	27,562,572.30	35,195,824.13
December	35,195,824.13	393,267.00	514,637.00	281,025.00	2,445,900.60	3,634,829.60	3,267,166.15	2,363,356.00	0.00	1,232,363.61	2,579,915.00	3,772,585.70	28,220,842.91	35,805,707.21
2022														
January	35,805,707.21	363,995.50	1,002,029.58	761,783.77	2,301,955.84	4,429,764.69	4,000,000.00	2,336,085.73	0.00	1,264,032.50	3,526,113.58	4,254,054.48	28,143,796.74	37,187,997.29
February	37,187,997.29	624,193.50	781,642.00	562,730.58	2,445,941.46	4,414,507.55	3,400,000.00	2,208,906.00	0.00	1,381,456.00	4,209,217.58	4,660,380.06	27,279,266.20	37,530,319.84
March	37,530,319.84	413,105.56	473,898.08	1,036,464.86	2,500,319.89	4,423,788.40	4,000,000.00	2,722,529.00	0.00	1,586,283.56	4,021,517.66	5,045,254.92	27,718,655.09	38,371,711.23
April	38,371,711.23	486,467.00	685,056.65	412,654.50	1,219,784.79	2,803,962.95	2,580,804.73	2,450,756.11	0.00	1,566,456.06	4,178,642.31	5,295,188.42	27,662,383.88	38,702,670.68
May	38,702,670.68	362,685.00	927,605.00	389,183.00	2,199,974.95	3,879,447.95	3,530,328.14	2,654,655.00	0.00	1,262,257.56	4,384,868.31	5,036,368.42	27,368,606.83	38,052,101.13
June	38,052,101.13	433,479.00	252,788.00	434,398.00	2,466,617.00	3,587,282.00	3,225,516.23	2,952,559.00	0.00	1,282,631.00	4,270,814.31	5,002,008.42	27,249,506.83	37,804,960.57
July	37,804,960.57	715,282.00	164,964.00	299,747.00	3,674,442.43	4,854,435.43	4,333,908.80	5,300,592.58	0.00	1,511,446.00	3,285,953.73	4,505,007.72	27,256,106.26	36,558,513.72
August	36,558,513.72	897,961.00	422,751.00	516,711.00	2,852,963.00	4,690,386.00	4,230,646.36	3,380,193.00	0.00	2,046,722.00	2,927,062.73	4,694,698.72	27,510,518.26	37,179,001.72
September	37,179,001.72	871,106.00	215,573.00	507,334.00	3,886,506.00	5,480,519.00	4,898,311.09	1,883,045.74	0.00	2,233,611.00	2,369,704.00	5,087,152.72	30,979,046.80	40,669,514.52
October	40,669,514.52	294,379.00	222,982.00	392,908.00	2,741,356.00	3,651,625.00	3,242,339.56	2,161,008.45	0.00	2,248,015.00	2,206,663.00	4,552,131.95	31,253,280.80	40,260,090.75
November	40,260,090.75	0.00	574,498.00	557,026.00	3,299,345.00	4,993,117.00	4,471,025.80	2,744,461.31	0.00	1,761,915.00	1,720,552.00	4,649,654.37	32,728,118.96	40,860,240.33
December	40,860,240.33	420,631.00	707,844.00	850,081.00	3,521,584.00	5,500,140.00	4,920,595.13	2,775,023.60	0.00	904,902.00	1,933,206.00	4,031,993.50	33,103,944.96	39,974,046.46
2023														
January	39,974,046.46	308,849.00	948,146.00	305,364.00	2,967,648.39	4,530,007.39	4,060,170.47	2,390,584.84	0.00	1,291,728.00	3,097,433.00	4,252,752.00	33,776,482.91	42,418,395.91
February	42,418,395.91	286,148.00	560,747.45	246,533.90	2,382,965.00	3,476,394.35	3,116,778.05	2,868,692.46	0.00	1,015,628.00	3,246,307.00	4,114,582.00	33,713,506.45	42,090,023.45
March	42,090,023.45	1,074,613.00	735,450.00	708,869.00	2,596,027.00	5,114,959.00	4,631,510.11	2,715,892.89	0.00	2,041,966.00	3,766,184.00	4,389,053.00	33,809,213.56	44,006,416.56
April	44,006,416.56	235,804.00	235,035.00	603,401.00	1,082,667.00	2,156,907.00	1,936,041.46	1,442,766.79	0.00	1,596,565.00	3,778,237.00	4,692,707.00	33,672,095.77	43,739,604.77
May	43,739,604.77	140,998.00	16,065.00	111,477.00	2,123,310.00	2,391,850.00	2,086,705.56	2,774,472.95	0.00	1,653,528.00	3,229,804.00	4,803,801.00	33,601,430.82	43,288,563.82
June	43,288,563.82	1,084,237.00	899,916.00	999,561.00	5,853,362.00	8,837,076.00	7,867,604.75	4,618,554.43	0.00	1,001,603.00	3,487,697.00	4,447,047.00	35,403,159.82	44,339,506.82
July	44,339,506.82	627,451.00	596,673.00	188,333.00	1,482,846.00	2,895,303.00	2,629,325.20	3,178,495.00	0.00	1,852,686.00	3,060,403.00	4,575,125.00	36,235,216.39	45,723,430.39
August	45,723,430.39	536,370.00	491,597.00	500,249.00	2,333,392.00	3,861,608.00	3,462,968.85	3,430,227.00	0.00	2,248,058.00	2,974,736.00	4,518,348.00	34,271,008.39	44,012,150.39
September	44,012,150.39	705,291.00	468,128.00	943,156.00	3,557,825.20	5,674,400.20	5,083,708.06	4,621,956.00	0.00	2,328,548.00	2,707,414.00	4,939,473.00	33,942,327.59	43,917,762.59
October	43,917,762.59	845,202.00	479,581.00	710,872.00	2,805,352.69	4,841,007.69	4,376,442.22	2,493,545.52	0.00	2,348,584.00	2,951,960.00	5,190,293.00	34,958,789.29	45,449,626.29
November	45,449,626.29	994,149.00	294,108.00	481,428.00	3,190,051.00	4,959,736.00	3,360,612.67	2,116,144.00	0.00	2,544,642.00	3,230,003.00	5,247,346.00	33,897,030.29	44,919,021.29
December	44,919,021.29	1,845,409.00	248,571.00	938,983.00	3,215,591.00	6,248,554.00	5,695,654.13	5,338,569.00	0.00	3,401,027.00	2,830,127.00	5,159,318.00	33,525,970.29	44,916,442.29
Week-ending														
2023														
November 03	45,449,626.29	762,658.00	156,578.00	332,103.00	2,083,633.00	3,334,972.00	1,902,325.12	693,583.00	0.00	1,984,437.00	2,426,915.00	4,362,390.10	31,705,647.29	40,479,389.39
10	40,479,389.39	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,635,042.00	3,105,668.00	5,298,489.00	34,199,978.29	45,239,177.29
17	45,239,177.29	231,491.00	137,530.00	149,325.00	1,106,418.00	1,624,764.00	1,458,287.54	1,422,561.00	0.00	2,866,533.00	3,230,003.00	5,447,814.00	33,897,030.29	45,441,380.29
24	45,441,380.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,544,642.00	3,230,003.00	5,247,346.00	33,897,030.29	44,919,021.29
December 01	44,919,021.29	473,800.00	22,516.00	22,247.00	777,725.00	1,296,288.00	1,178,836.14	194,492.00	0.00	3,018,442.00	2,980,687.00	5,269,593.00	33,465,839.29	44,734,561.29
08	44,734,561.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,731,830.00	2,980,687.00	5,269,593.00	33,465,839.29	44,447,949.29
15	44,447,949.29	1,087,876.00	177,939.00	598,594.00	1,309,488.00	3,173,897.00	2,921,307.30	2,743,205.00	0.00	2,731,830.00	2,980,687.00	5,269,593.00	33,465,839.29	44,447,949.29
22	44,447,949.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,731,830.00	2,980,687.00	5,269,593.00	33,465,839.29	44,447,949.29
29	44,447,949.29	283,733.00	48,116.00	318,142.00	1,128,378.00	1,778,369.00	1,595,510.70	2,400,872.00	0.00	3,401,027.00	2,830,127.00	5,159,318.00	33,525,970.29	44,916,442.29
2024														
January 05	44,916,442.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,243,906.00	2,578,658.00	5,477,460.00	33,591,037.29	44,891,061.29
12	44,891,061.29	193,423.90	51,018.80	259,522.00	2,947,329.59	3,451,294.30	3,031,292.04	2,075,222.39	0.00	3,436,729.90	2,304,211.80	5,436,667.00	35,091,695.49	46,269,304.19

Note:

- The Monthly totals of the treasury bills tender sales are a summation of the fortnightly transactions
- This series follows a weekly frequency capturing the Friday of each week. The last Friday of the month may not coincide with the actual month-end
- Figures on settlement and maturity were revised in Volume 26 Issue No. 11
- Treasury Bills Tender Sales numbers from week ending December 4 to week ending March 26 were revised in the fortnightly ending April 9 2021, Volume 28 Issue No. 08
- Treasury Bills outstanding balances for week ending October 20, 2023 will be updated once the data is available
- The Maturity Face numbers for December 2023 were revised in the fortnightly ending January 12 2024, Volume 31 Issue No. 01

PERCENTAGE CHANGES IN THE CONSUMER PRICE INDICES
(2009 weights 2009=100)

Table 19A

	Consumer Price Indices (2009=100)			Annual Inflation Rates (%)			Monthly Inflation Rates (%)		
	Total	Food	Non Food	Total	Food	Non Food	Total	Food	Non Food
Monthly									
2021									
July	331.15	347.78	312.03	24.60	31.20	17.00	0.30	0.20	0.40
August	332.35	351.08	310.81	24.40	31.60	16.30	0.40	0.90	-0.40
September	330.73	348.15	310.70	22.10	29.60	13.60	-0.50	-0.80	0.00
October	332.11	349.42	312.20	21.10	28.10	13.20	0.40	0.40	0.50
November	344.20	352.51	131.14	19.30	25.40	12.20	0.60	0.90	0.30
December	336.31	355.02	314.79	16.40	19.90	12.10	0.60	0.70	0.50
2022									
January	344.90	366.00	320.64	15.10	16.90	12.70	2.60	3.10	1.90
February	350.00	372.91	325.59	14.20	16.00	11.80	1.70	1.90	1.50
March	353.61	376.38	327.44	13.10	15.30	10.30	0.80	0.90	0.60
April	356.02	380.51	327.85	11.50	14.10	8.20	0.70	1.10	0.10
May	359.04	383.95	330.40	10.20	12.30	7.50	0.80	0.90	0.80
June	362.32	388.44	332.28	9.70	11.90	6.90	0.90	1.20	0.60
July	363.91	389.46	334.54	9.90	12.00	7.20	0.40	0.30	0.70
August	364.87	390.93	334.92	9.80	11.30	7.80	0.30	0.40	0.10
September	363.59	390.22	332.95	9.90	12.10	7.20	-0.40	-0.20	-0.60
October	364.26	391.96	391.96	9.70	12.20	6.50	0.20	0.40	-0.20
November	367.33	395.41	335.03	9.80	12.10	6.70	0.70	0.90	0.50
December	369.60	397.37	337.37	9.90	11.90	7.30	1.10	0.50	1.10
2023									
January	377.25	408.33	341.52	9.40	11.60	6.40	2.10	2.80	1.10
February	384.60	416.33	348.11	9.60	11.60	6.90	1.90	2.00	1.90
March	388.61	420.96	351.40	9.90	11.80	7.30	1.00	1.10	0.90
April	392.22	424.62	354.97	10.20	11.60	8.30	0.90	0.90	1.00
May	394.54	428.34	355.67	9.90	11.60	7.60	0.60	0.90	0.20
June	397.71	432.13	358.12	9.80	11.20	7.80	0.80	0.90	0.70
July	401.25	436.57	360.64	10.30	12.10	7.80	0.90	1.00	0.70
August	404.45	440.45	363.37	10.80	12.60	8.50	0.80	0.80	0.80
September	407.12	442.33	366.64	12.00	13.40	10.10	0.70	0.50	0.90
October	410.22	445.22	369.97	12.60	13.60	11.30	0.80	0.70	0.90
November	413.99	449.29	373.41	12.90	13.70	11.80	0.90	0.90	0.90
December	418.03	453.93	376.75	13.10	14.20	11.60	1.00	1.00	0.90

Source: Zambia Statistics Agency.

**PROVINCIAL CONTRIBUTION TO OVERALL INFLATION
(Percent)**

Table 19B

	Central	Copperbelt	Eastern	Luapula	Lusaka	Northern / Muchinga	North- Western	Southern	Western	All items
2021										
January	2.90	4.00	1.70	0.80	6.10	2.10	0.70	1.80	1.50	21.50
February	2.90	4.10	1.90	0.90	6.00	2.40	0.80	1.80	1.50	22.20
March	3.00	4.30	2.00	0.90	6.40	2.40	0.80	2.00	1.10	22.80
April	3.00	4.20	2.00	0.90	6.70	2.30	0.70	1.90	1.10	22.70
May	2.70	4.40	2.20	0.90	7.30	2.10	0.70	1.90	1.00	23.20
June	2.80	4.90	2.20	1.10	7.60	2.20	0.70	2.00	1.10	24.60
July	2.70	5.00	2.30	1.10	7.50	2.20	0.80	2.00	1.10	24.60
August	2.70	5.20	2.20	1.10	7.20	2.20	0.70	2.00	1.00	24.40
September	2.60	4.80	2.10	1.00	6.10	2.10	0.70	1.90	0.80	22.10
October	2.40	4.40	2.00	1.00	5.90	2.20	0.70	1.80	0.70	21.10
November	2.10	4.30	1.90	0.90	5.20	2.10	0.70	1.50	0.70	19.30
December	1.50	3.80	1.50	0.80	4.60	1.60	0.60	1.50	0.50	16.40
2022										
January	1.20	3.70	1.30	0.80	4.60	1.40	0.40	1.30	0.30	15.10
February	1.40	3.70	1.10	0.80	4.30	1.00	0.30	1.30	0.30	14.20
March	1.20	3.40	0.90	0.70	3.80	1.00	0.40	1.20	0.50	13.10
April	0.80	3.20	0.80	0.70	3.00	0.90	0.50	1.10	0.40	11.50
May	0.70	2.90	0.60	0.60	2.40	1.00	0.40	1.10	0.50	10.20
June	0.70	2.60	0.60	0.50	2.40	0.90	0.50	1.10	0.40	9.70
July	0.70	2.50	0.50	0.60	2.50	1.00	0.40	1.20	0.50	9.90
August	0.70	2.30	0.50	0.50	2.70	0.90	0.40	1.20	0.50	9.80
September	0.80	2.40	0.50	0.50	2.90	0.80	0.40	1.10	0.50	9.90
October	0.70	2.40	0.60	0.40	2.90	0.80	0.40	1.00	0.50	9.70
November	0.60	2.30	0.60	0.40	3.20	0.80	0.40	0.90	0.50	9.80
December	0.80	2.20	0.60	0.60	3.10	0.80	0.40	1.00	0.50	9.90
2023										
January	0.90	1.90	0.80	0.50	3.00	0.70	0.40	0.80	0.30	9.40
February	0.80	2.00	0.90	0.60	3.00	0.60	0.40	0.80	0.40	9.60
March	0.80	2.10	0.90	0.50	3.20	0.80	0.30	0.90	0.40	9.90
April	1.00	1.90	0.90	0.50	3.40	0.80	0.30	0.90	0.50	10.20
May	0.90	1.70	1.00	0.50	3.30	0.80	0.40	0.90	0.50	9.90
June	1.00	1.60	1.00	0.60	3.20	0.80	0.30	0.80	0.40	9.80
July	1.10	1.80	1.10	0.50	3.40	0.80	0.30	0.80	0.50	10.30
August	1.10	2.00	1.10	0.60	3.60	0.80	0.30	0.80	0.50	10.80
September	1.20	2.20	1.10	0.60	3.90	0.90	0.40	1.10	0.60	12.00
October	1.30	2.30	1.00	0.70	4.20	1.00	0.40	1.10	0.60	12.60
November	1.40	2.50	0.90	0.70	4.10	0.90	0.40	1.30	0.60	12.90
December	1.30	2.50	1.00	0.60	4.30	1.00	0.40	1.30	0.60	13.10

Source: Zambia Statistics Agency.

LUSAKA INDICATIVE PRICE SURVEY
(Percent)

Table 20

	Overall Fortnightly Inflation	Food Fortnightly Inflation	Non-Food Fortnightly Inflation	Overall Monthly	Food Monthly	Non-Food Monthly
2022						
Nov 09	0.45	0.27	0.65	-0.17	-0.44	0.14
23	0.97	1.38	0.49	0.71	0.83	0.57
Dec 7	0.48	0.43	0.54	0.72	0.91	0.51
21	0.94	1.76	-0.01	0.71	1.09	0.27
2023						
Jan 04	0.49	0.73	0.21	0.71	1.24	0.10
18	0.56	0.38	0.76	0.52	0.55	0.48
Feb 01	0.81	0.41	1.27	0.68	0.40	1.01
15	1.03	0.94	1.13	0.92	0.68	1.20
Mar 01	0.21	-0.17	0.64	0.62	0.39	0.88
15	1.15	1.72	0.50	0.68	0.78	0.57
29	-0.27	-0.30	-0.24	0.44	0.71	0.13
Apr 13	0.13	0.71	-0.53	-0.07	0.21	-0.38
26	-0.62	-0.33	-0.96	-0.25	0.19	-0.75
May 10	-0.01	0.03	-0.05	-0.32	-0.15	-0.51
24	0.20	0.46	-0.10	0.10	0.24	-0.07
June 07	-0.17	0.68	-1.15	0.01	0.57	-0.62
21	1.22	1.90	0.44	0.52	1.29	-0.36
July 05	0.53	1.20	-0.24	0.87	1.55	0.10
19	0.47	1.19	-0.36	0.50	1.20	-0.30
August 02	0.23	0.21	0.25	0.35	0.70	-0.05
16	-0.05	-0.42	0.37	-0.02	-0.11	0.07
30	0.58	0.73	0.40	0.26	0.15	0.39
September 13	1.36	1.54	1.16	0.97	1.14	0.78
27	-0.17	-0.03	-0.34	0.60	0.76	0.41
October 11	-0.20	-0.87	0.57	-0.19	-0.45	0.12
25	-0.10	-0.06	-0.15	-0.15	-0.46	0.21
November 08	0.18	-0.13	0.54	0.04	-0.09	0.19
22	0.17	-0.20	0.59	0.18	-0.16	0.56
December 06	-0.01	-0.38	0.41	0.08	-0.29	0.50
20	0.90	1.14	0.63	0.44	0.38	0.52
2024						
January 03	0.43	0.58	0.26	0.67	0.86	0.45

Source: Bank of Zambia

Table 21

Period	US / Tonne	US / Tonne	US\$/barrel	(K'/50Kg)
Monthly Averages				
2021				
July	9,567.25	44,704.23	70.92	144.02
August	9,484.45	44,499.02	69.78	144.90
September	9,327.98	52,174.55	71.22	149.98
October	9,605.11	55,030.53	79.23	149.98
November	9,582.55	60,450.23	76.43	149.98
December	9,528.33	69,585.87	71.86	149.98
2022				
January	9,753.10	70,690.48	81.72	149.98
February	9,827.55	71,260.75	85.23	152.78
March	10,231.07	80,752.27	102.30	147.78
April	10,197.31	82,000.00	99.60	146.25
May	9,366.18	78,450.00	102.64	146.88
June	9,068.32	72,560.68	105.36	152.50
July	7,526.82	55,717.89	93.49	170.29
August	7,960.43	49,862.95	91.25	190.61
September	7,697.72	51,854.18	86.40	199.97
October	7,650.71	51,846.80	87.20	202.92
November	8,056.86	51,788.55	85.58	201.93
December	8,399.95	51,691.76	77.03	204.52
2023				
January	9,055.29	49,326.90	79.64	203.81
February	8,957.83	43,685.75	80.57	200.66
March	8,861.17	34,263.33	76.59	201.67
April	8,826.35	34,930.00	82.16	209.85
May	8,275.29	34,025.24	73.54	234.79
June	8,396.73	29,609.32	73.77	268.47
July	8,511.29	33,420.00	79.94	280.53
August	8,381.23	33,420.00	84.59	290.23
September	8,317.12	33,420.00	91.59	330.36
October	8,013.63	33,420.00	86.73	343.69
November	8,278.16	33,420.00	81.77	328.11
December	8,493.30	30,773.25	77.78	326.80
Weekly Average				
2023				
November 03	8,135.80	33,420.00	85.37	338.36
10	8,149.80	33,420.00	81.42	326.80
17	8,230.90	33,420.00	80.43	326.80
24	8,414.20	33,420.00	81.37	326.80
December 01	8,465.50	33,420.00	81.33	326.80
08	8,370.80	33,276.00	75.67	326.80
15	8,425.30	30,690.00	76.31	326.80
22	8,565.50	29,135.00	80.04	326.80
29	8,611.88	29,135.00	79.26	326.80
2024				
January 05	8,497.75	29,135.00	78.48	326.80
12	8,376.40	29,135.00	78.43	326.80
Daily				
2023				
December 15	8,549.00	29,135.00	78.52	326.80
18	8,482.50	29,135.00	80.00	326.80
19	8,593.50	29,135.00	79.94	326.80
20	8,582.50	29,135.00	80.18	326.80
21	8,595.50	29,135.00	80.06	326.80
22	8,573.50	29,135.00	80.02	326.80
26	8,573.50	29,135.00	80.02	326.80
27	8,690.50	29,135.00	80.23	326.80
28	8,624.50	29,135.00	78.19	326.80
29	8,559.00	29,135.00	78.61	326.80
2024				
January 02	8,544.50	29,135.00	76.82	326.80
03	8,517.00	29,135.00	78.92	326.80
04	8,466.50	29,135.00	78.51	326.80
05	8,463.00	29,135.00	79.66	326.80
08	8,448.00	29,135.00	77.11	326.80
09	8,369.50	29,135.00	78.37	326.80
10	8,370.50	29,135.00	77.68	326.80
11	8,355.00	29,135.00	79.32	326.80
12	8,339.00	29,135.00	79.66	326.80

1. The maize prices from September 1, 2023 to June 30, 2023 were revised in the fortnightly ending October 6, 2023